

**BOROUGH OF EAST RUTHERFORD**  
**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**  
**(UNAUDITED)**

POPULATION LAST CENSUS	7902
NET VALUATION TAXABLE 2016	1,849,548,746
MUNICIPAL CODE	212

**FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:**  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

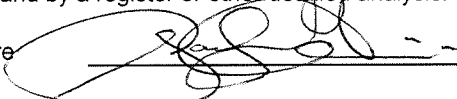
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

BOROUGH            of            EAST RUTHERFORD            , County of            BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title Registered Municipal Accountant

▲\_(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)▼

**REQUIRED ▲ CERTIFICATION ▼ BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, ▲\_ ANTHONY BIANCHI ▼, am the Chief Financial Officer, License #252-1293 of the BOROUGH of EAST RUTHERFORD, County of BERGEN, and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016 completely in compliance with NJS 40A:5-12, as amended . I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2016.

Signature \_\_\_\_\_  
Title CHIEF FINANCIAL OFFICER  
Address ONE EVERETT PLACE  
EAST RUTHERFORD, NJ 07073  
Phone Number (201) 933-3444  
Fax Number (201) 933-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

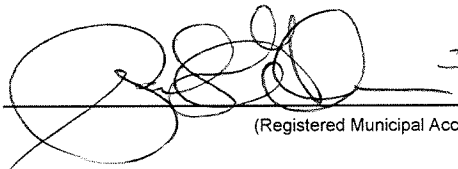
▲\_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)▼

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ▲\_ BOROUGH ▼ of ▲\_ EAST RUTHERFORD ▼ as of December 31, 2016, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

  
(Registered Municipal Accountant)

GARBARINI & CO., P.C.  
(Firm Name)

285 Division Avenue  
(Address)

CARLSTADT, NJ 07072  
(Address)

Certified by me  
This 1st day of February 2017

(201) 933-5566  
(Phone Number)

(201) 933-0221  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2016

The undersigned certifies that this municipality has complied in full in meeting ALL  
of the above criteria in determining its qualification for local examination of its Budget  
in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2017  
and therefore does not qualify for local examination of its Budget in accordance with  
N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EAST RUTHERFORD

Chief Financial Officer: ANTHONY BIANCHI

Signature: \_\_\_\_\_

Certificate #: NO252-1293

Date: \_\_\_\_\_

22-6001777

Fed I.D. #

Borough of East Rutherford

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Grant Programs Expended
Total	\$ 233,950.79	\$ 132,279.63	\$ 3,071.26

Type of Audit required by Uniform Guidance and OMB 15-08:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION


The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the BOROUGH of EAST RUTHERFORD, County of BERGEN during the year 2016 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name   
Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,871,939,135.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF EAST RUTHERFORD  
MUNICIPALITY

BERGEN  
COUNTY

# BOROUGH OF EAST RUTHERFORD

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**

## POST CLOSING

**TRIAL BALANCE - CURRENT FUND**

**AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash		
Treasurer	2,821,075.89	
Tax Collector	159,463.47	
Petty Cash	950.00	
Change Fund	200.00	
Subtotal	2,981,689.36	
Due from State - Senior and Vets. Ded.	179.24	
Receivable with Full Reserves:		
Delinquent Taxes Receivable	197,366.29	
Tax Title Liens Receivable	282,323.78	
Foreclosed Property	636,900.00	
Revenue Accounts Receivable	10,008.00	
Due from Sewer Utility Fund	322,786.18	
	1,449,384.25	
	-	
(Do Not Crowd - add additional sheets)		

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

	Debit	Credit
Appropriation Reserves		1,204,516.76
Encumbrance Payable		45,159.44
Due to State of NJ - Marriage Trust		325.00
County Taxes Payable		2,170.63
Tax Overpayments		203,008.44
Prepaid Taxes		198,346.21
Revaluation Reserve		10,848.61
Reserve for Police Equipment		451.01
Reserve for First Aid Squad Donations		2,535.36
Reserve for St. Joseph Park Donations		785.00
Reserve for Mead Hospital Police Equip. Donation		183.00
Reserve for Fire Dept. Training Trust		10,236.34
Police Off Duty Reserve		83,550.92
DEA Confiscated Funds		535,016.07
		2,297,132.79
Reserve for Receivables		1,449,384.25
Fund Balance		684,735.81
<b>TOTAL CURRENT FUND</b>	<b>4,431,252.85</b>	<b>4,431,252.85</b>

Sheet 3a



**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	2,982,785.55	
Change Fund		200.00	
Petty Cash		950.00	
Taxes Receivable / Tax Title Liens Receivable	85002	479,690.07	
Foreclosed Property	85004	636,900.00	
Other Receivables	85007	332,973.42	
Grant Receivable		146,000.00	
Deferred Charges		-	
Cash Liabilities	85009		2,445,378.98
Reserve for Receivables	85010		1,449,384.25
Fund Balance	85011		684,735.81
		4,579,499.04	4,579,499.04

**ACCOUNTS # 1 AND # 2\***  
**AS OF DECEMBER 31, 2016**

**N/A**

(Do not Crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2016**

[illegible]

(Do not Crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2016**

[illegible]

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2015: ..... (1) \$  
x ..... 0.25  
(2) \$ 0

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - ( 1 + 2 ) = ..... \$ ..... 0

The undersigned certifies that the municipality has complied  
with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate # : \_\_\_\_\_  
Date: \_\_\_\_\_

## BOROUGH OF EAST RUTHERFORD

### Schedule of Trust Fund Reserves

	Amount Dec. 31, 2015 per Audit Report			Balance as at Dec. 31, 2016
Purpose		Receipts	Disbursements	
Other Trust Fund				
Special Reserves				
1. Refundable Deposits	100.00			100.00
2. Tax Title Liens Premiums	165,300.00	141,500.00	137,900.00	168,900.00
3. Fees	485.00			485.00
4. Escrow Reserve	8.68			8.68
5. Redemption of 3rd Party TTL's	255.35	295,034.46	295,289.81	-
6. Graffiti Reward	500.00			500.00
7. Elevator Fees	93,128.92	10,752.00	22,153.00	81,727.92
8. Fire Safety Act Penalty	33,337.62	9,417.00		42,754.62
9. Neighborhood Crime Watch	1,232.80	130.87	500.00	863.67
10. Substance Abuse Prevention	19,299.61	11,808.83	17,602.66	13,505.78
11. Snow Removal	16,508.74	49,360.00	39,319.95	26,548.79
12. Payroll Agency Payable	82,139.80	4,202,457.57	4,193,984.49	90,612.88
13. COAH	141,720.30	354.69		142,074.99
14. Insurance		700,908.20	700,908.20	-
15.				
16.				
17.				
18.				
Total	\$ 554,016.82	\$ 5,421,723.62	\$ 5,407,658.11	\$ 568,082.33
Developers Escrow Fund				
Escrow Deposits	\$ 239,060.07	\$ 316,104.11	\$ 264,881.93	\$ 290,282.25
Totals:	\$ 793,076.89	\$ 5,737,827.73	\$ 5,672,540.04	\$ 858,364.58

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
N/A								
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	476,552.35	
Bonds and Notes Authorized but Not Issued		476,552.35
Cash - Treasurer	4,376,625.43	
Deferred Charges to Future Taxation:		
Funded	37,348,761.56	
Unfunded	9,459,052.35	
Due from State of NJ - Green Acres	800,000.00	
NJDOT Grant Receivable	149,000.00	
Community Development Block Grant	157,000.00	
Bergen County Open Space	136,914.86	
Due from BCIA Lease Receivable	3,441.06	
Due to Sewer Capital Fund		
Encumbrance Payable		114,168.50
Serial Bonds Payable		21,462,834.26
Bond Anticipation Notes Payable		8,982,500.00
State Loan Payable		545,927.30
BCIA Lease Payable		15,340,000.00
Improvement Authorizations:		
Funded		227,339.21
Unfunded		3,569,417.53
Reserve for Payment of Bonds and Notes		711,816.40
Reserve for Buildings and Grounds Improvements		493.09
Reserve for Roadway Improvements		112,500.00
Reserve for Grants Receivable		1,242,914.86
Premium on BAN/Bond Sale		21,636.18
Capital Improvement Fund		88,391.63
Fund Balance		10,856.30
Total	52,907,347.61	52,907,347.61

(Do not Crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2016

[illegible]

**\*Include Deposits In Transit**

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.**

**▲\_REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All ▲ "Certificates of Deposit" ▼, ▲ "Repurchase Agreements" ▼ and other investments must be reported as cash and included in this certification.

▲ (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF

▲ FINANCIAL OFFICER) ▼ depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title:

Sheet 9

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>		
Capital One Bank	4754005710	3,874,247.79
Capital One Bank	4754005777	144,166.28
Capital One Bank	7527023062	250.00
Kearny Federal Savings Bank	0079111656	200.00
Capital One Bank	7057347451	500.00
		4,019,364.07
<b>Dog License Fund</b>		
Capital One Bank	4754005660	10,029.03
<b>Other Trust Fund</b>		
Capital One Bank	4754005751	335,394.46
Capital One Bank	7527029379	21.11
Capital One Bank	7527023089	92,025.52
Capital One Bank	4754006577	44,021.01
Capital One Bank	7057029360	142,053.88
		613,515.98
<b>Capital Fund</b>		
Capital One Bank	4754005728	
Capital One Bank	4754005736	5,804,387.83
		5,804,387.83
<b>Sewer Utility Fund</b>		
Capital One Bank	47540057777	540,669.29
Capital One Bank	7057389731	1,024,030.55
Capital One Bank	47540057785	1,514.69
		1,566,214.53
<b>Grant Fund</b>		
Capital One Bank	4754005744	2,246.19
<b>Unemployment Fund</b>		
Capital One Bank	4754005769	15,241.92
<b>Developer's Escrow</b>		
Capital One Bank	4754005702	306,364.50
		306,364.50
		12,337,364.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Revenue Realized	Received	Received Prior Year		Balance Dec. 31, 2016
DDEF		5,119.70	5,119.70			-
OEM Hazard Mitigation	75,000.00					75,000.00
Drive Sober Grant	-	5,000.00	5,000.00			-
Safe & Secure - 6335	15,000.00	60,000.00	15,000.00			60,000.00
Federal Bullet Proof Vest Program	-	9,277.75	9,277.75			-
Clean Communities	-	20,880.25	20,880.25			-
Recycling Tonnage	-	33,551.43	33,551.43			-
Body Warn Camera Grant	-	11,000.00				11,000.00
Alcohol Ed & Rehab Enforcement Fund	-	2,538.12	2,538.12	-	-	-
Drive Sober or Get Pulled Over - Labor Day	-	5,000.00	5,000.00	-	-	-
NJ Body Armor Grant		4,108.94	4,108.94			-
Click it or Ticket		5,000.00	5,000.00			-
Emergency Mgmt Assistance Grant	-	5,000.00	5,000.00			-
<b>Totals</b>	<b>90,000.00</b>	<b>166,476.19</b>	<b>110,476.19</b>	<b>-</b>	<b>-</b>	<b>146,000.00</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	(Overexpenditure)	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Comcast Technology Grant	27,840.00				3,071.26		24,768.74
Clean Communities	-	20,880.25					20,880.25
Drunk Driving Enforcement Fund	17,914.56	11,295.94			3,146.19		26,064.31
Parking Offense Adjudication Act	21,859.15	2,378.00			1,094.00		23,143.15
Body Armor Replacement Program Fund	3,783.57				3,783.57		(0.00)
Recycling Tonnage Grant	21,139.87	33,551.43			26,014.85		28,676.45
Warn Camera Grant	-	11,000.00					11,000.00
Federal Bullet Proof Vest Program	-	9,277.75			9,277.75		-
Drive Sober Grant	-	5,000.00			5,000.00		-
Safe & Sure Community	-	60,000.00			60,000.00		-
Safe & Secure Community Program - Match	-	15,000.00			15,000.00		-
NJ Body Armor Grant	-	4,108.94			2,262.65		1,846.29
Click it or Ticket	-	5,000.00			5,000.00		-
Emergency Mgmt Agency - ASST Grant	4,375.00	5,000.00					9,375.00
Alcohol Ed & Rehabilitation	-	2,538.12			2,538.12		-
Drive Sober or Get Pulled Over - Labor Day	-	5,000.00			5,000.00		-
<b>TOTALS</b>	<b>96,912.15</b>	<b>190,030.43</b>	<b>-</b>	<b>-</b>	<b>141,188.39</b>	<b>-</b>	<b>145,754.19</b>

# **SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS**

GRANT	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Paid	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund	6,176.24	6,176.24				-
POAA	2,378.00	2,378.00		2,492.00		2,492.00
Recycling Tonnage Grant						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	8,554.24	8,554.24	-	2,492.00	-	2,492.00

\* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	-	-
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85002-00	xxxxxxxxxx	7,200,411.00
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	14,811,214.00
Levy Calendar Year	xxxxxxxxxx	
Cancelled/Adjustment		0.52
Paid	14,606,018.52	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		-
School Tax Deferred (Not in excess of 50% of Levy 2016 - 2017) 85004-00	7,405,607.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,011,625.52	22,011,625.52

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxxxxx	
2016 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2016 85046-00		xxxxxxxxxx
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2016-2017) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85042-00	xxxxxxxxxx	2,984,443.00
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	5,356,643.00
Levy Calendar Year	xxxxxxxxxx	
Canceled		0.12
Paid	5,662,764.62	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2016-2017) 85044-00	2,678,321.50	xxxxxxxxxx
# Must include unpaid requisitions.	8,341,086.12	8,341,086.12

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	216,000.61
Adjusted - Previous Year County Taxes		
2016 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	5,852,392.18
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	61,234.32
	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	2,170.63
Paid	6,129,627.11	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	2,170.63	xxxxxxxxxx
	6,131,797.74	6,131,797.74

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2016 80003-06	xxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy: 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2016 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2016	80004-01	xxxxxxxxxx	-
State Library Aid Received In 2016	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2016	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxx	
State Library Aid Received In 2016	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received In 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received In 2016	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,160,000.00	2,160,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,318,326.04	12,200,237.13	(118,088.91)
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	xxxxxxxxxx		xxxxxxxxxx
Chapter 159	61,924.76	61,924.76	-
Total Miscellaneous Revenue Anticipated 80103-	12,380,250.80	12,262,161.89	(118,088.91)
Receipts from Delinquent Taxes 80104-	285,000.00	307,406.82	22,406.82
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,729,222.29	10,694,252.26	(34,970.03)
	25,554,473.09	25,423,820.97	(130,652.12)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	36,302,906.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	14,811,214.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	5,356,643.00	xxxxxxxxxx
County Taxes 80111-00	5,913,626.50	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,170.63	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	475,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00	10,694,252.26	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	36,777,906.39	36,777,906.39

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Clean Communities	20,880.25	20,880.25	-
Police Click it or Ticket	5,000.00	5,000.00	-
Drive Sober (Holiday)	5,000.00	5,000.00	-
Drive Sober (Labor Day)	5,000.00	5,000.00	-
Alcohol Ed & Rehab.	2,538.12	2,538.12	-
Body Armor Grant	4,108.94	4,108.94	-
EMMA	5,000.00	5,000.00	
Federal Bullet Proof Vest Partnership Grant	9,277.75	9,277.75	
Drunken Driving Enforcement Grant	5,119.70	5,119.70	
Total (Sheet 17)	61,924.76	61,924.76	-

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	25,492,548.33
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	61,924.76
Appropriated for 2016 (See Budget Statement Item 9)	80012-03	25,554,473.09
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,554,473.09
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	25,554,473.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,552,168.59
Paid or Charged-Reserve for Uncollected Taxes	80012-09	475,000.00
Reserved	80012-10	1,204,516.76
Total Expenditures	80012-11	25,231,685.35
Unexpended Balance Canceled (See Footnote)	80012-12	322,787.74

FOOTNOTES - RE: Overexpenditures:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE:UNEXPENDED BALANCE CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	22,406.82
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	322,787.74
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	38,040.79
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	291,383.46
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	299,002.47
Statutory Excess in Dog Fund		xxxxxxxxxx	
Overpayments Refunded in Tax Appeal Bond		xxxxxxxxxx	
Cancelled/(Adjusted) School Taxes		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07	10,184,854.00	xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	10,083,928.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	118,088.91	xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	34,970.03	xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	322,786.18	xxxxxxxxxx
Tax Appeals		219,330.45	xxxxxxxxxx
Cancelled/(Adjusted) School Taxes		0.64	xxxxxxxxxx
Service Charge			xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment		2,302.05	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	175,217.52	xxxxxxxxxx
		11,057,549.78	11,057,549.78

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
DMV Fees	2,150.00
Towing Fees	19,705.00
Miscellaneous Refunds	3,052.37
Senior & Vets 2% Administrative Fees	948.96
County Polling Payment	80.00
Police Department Trade-in	4,191.00
Forfeited Bail	755.00
Auction Proceeds	7,158.46
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	38,040.79

SURPLUS - CURRENT FUND  
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	2,669,518.29
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	175,217.52
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,160,000.00	
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	684,735.81	xxxxxxxxxx
		2,844,735.81	2,844,735.81

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06	2,980,539.36
Investments	80014-07	
Petty Cash		950.00
Change Fund		200.00
Sub-Total		2,981,689.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,297,132.79
Cash Surplus	80014-09	684,556.57
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior & Veterans	80014-16	179.24
Deferred Charges & Special Emergency	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	179.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		684,735.81

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or	82101-00	<u>36,823,286.98</u>
	(Abstract of Ratables)	82113-00	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u></u>
3a.	Added Penalty		<u>5,196.64</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>13,488.13</u>
5a.	Subtotal 2016 Levy	\$ <u>36,841,971.75</u>	
5b.	Reductions due to tax appeals **	<u></u>	
5c.	Total 2016 Levy	82106-00	<u><u>36,841,971.75</u></u>
6.	Transferred to Tax Title Liens	82107-00	<u>58,914.06</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>282,785.01</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2015 *	82121-00	<u>159,125.65</u>
	In 2016 *	82122-00	<u>36,094,280.74</u>
	R.E.A.P. Revenue		<u></u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>49,500.00</u>
	Total to Line 14	82111-00	<u><u>36,302,906.39</u></u>
11.	Total Credits		<u><u>36,644,605.46</u></u>
12.	Amount Outstanding December 31, 2016	83120-00	<u>197,366.29</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>98.54%</u> 82112-00	

**Note:** *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here* ☐ *& complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>36,302,906.39</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
	To Current Tax Realized in Cash (Sh. 17)	<u>36,302,906.39</u>

**Note A:** In showing the above percentage the following should be noted:  
Where Item 5 shows \$15,901,851.60, and Item 10 Shows \$15,268,065.61,  
the percentage represented by the cash collections would be  
\$15,268,065.61/\$15,901,851.60 or .960144. The correct percentage to  
be shown as Item 13 is 96.01% and not 96.00% nor 96.02%

**# Note:** On Item 1, if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.



To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected**..... **\$** \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**Net Cash Collected**..... **\$** \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	429.24	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	13,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	36,500.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2016 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxxxxx	2,302.05
9. Received in Cash from State	xxxxxxxxxx	47,447.95
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	179.24
Due to State of New Jersey		xxxxxxxxxx
	49,929.24	49,929.24

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,000.00</u>
Line 3	<u>36,500.00</u>
Line 4 & 5	<u>-</u>
Sub-Total	<u>49,500.00</u>
Less: Line 7	<u>-</u>
To Line 10, Sheet 22	<u><u>49,500.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations			xxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2016			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2016.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if your are conducting an accelerated tax  
sale for the first Time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2016 Estimated Total Levy - 2015 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[( B x C) + B ]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Requirement at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		574,961.87	xxxxxxxxxx
	A. Taxes	83102-00 345,277.83	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 229,684.04	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	50,353.39
	B. Tax Title Liens	83106-00	xxxxxxxxxx	-
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	2,302.05	xxxxxxxxxx
				xxxxxxxxxx
5.	Added Tax Title Liens	83111-00	3,211.11	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	
	A. Taxes - Transfers to Tax Title Liens	83104-00	4,993.00	
	B. Tax Title Liens - Transfers from Taxes	83107-00		4,993.00
7.	Balance Before Cash Payments		xxxxxxxxxx	530,121.64
8.	Totals		585,468.03	585,468.03
9.	Balance Brought Down		530,121.64	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	307,406.82
	A. Taxes	83116-00 292,233.49	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 15,173.33	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2016 Tax Sale	83118-00	694.90	xxxxxxxxxx
12.	2016 Taxes Transferred to Tax Title Liens	83119-00	58,914.06	xxxxxxxxxx
13.	2016 Taxes	83123-00	197,366.29	xxxxxxxxxx
14.	Balance December 31, 2016		xxxxxxxxxx	479,690.07
	A. Taxes	83121-00 197,366.29	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 282,323.78	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		787,096.89	787,096.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 57.99% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 278,162.56 and represents the maximum amount that may be anticipated in 2017.  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016 84101-00	636,900.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2016	xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxx	
8.	Sales:	xxxxxxxxxx	xxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxx
14.	Balance December 31, 2016 84114-00	xxxxxxxxxx	636,900.00
		636,900.00	636,900.00

CONTRACT SALES

N/A		Debit	Credit
15.	Balance January 1, 2016 84115-00		xxxxxxxxxx
16.	2016 Sales from Foreclosed Property 84116-00		xxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 2016 84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20	Balance January 1, 2016 84120-00		xxxxxxxxxx
21	2016 Sales from Foreclosed Property 84121-00		xxxxxxxxxx
22	*Collected 84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24	Balance December 31, 2016 84124-00	xxxxxxxxxx	-

Analysis of Sale of Property  
\*Total Cash Collected in 2015 (84125-00)  
  
Realized in 2016 Budget  
  
To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Emergency Authorizations - Schools	\$	\$	\$	\$ -
3. Overexpenditure of Appropriation Reserve	\$	\$	\$ -	\$ -
4. Overexpenditure of Appropriation	\$	\$	\$	\$ -
5. Overexpenditure of Improvement Authorization	\$	\$	\$ -	\$ -
6. Cash Deficit	\$	\$	\$	\$ -
7.	\$	\$	\$	
8.	\$	\$	\$	
9.	\$	\$	\$	
10.	\$	\$	\$	

\* Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		\$
2.		\$
3.	N/A	\$
4.		\$
5.		\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2017
1.		\$		
2.	N/A	\$		
3.		\$		
4.		\$		

<p><b>N.J.S. 40A:4-53 SPECIAL EMERGENCY -</b></p>	<p>TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE</p>
---	---

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
N/A				-			-
				-			-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
		Totals	-	-	-	-	-

	80025-00	80026-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page		

Chief Financial Officer

\* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES**

	80027-00	80028-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page		

\* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in 2016 budget.

**BOROUGH OF EAST RUTHERFORD**  
**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR BONDS**  
**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	23,859,963.36	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,397,129.10	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	21,462,834.26	xxxxxxxxxx	
		23,859,963.36	23,859,963.36	
2017 Bond Maturities - General Capital Bonds				80033-05
				2,372,077.80
2017 Interest on Bonds*	80033-06		917,755.83	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds				80033-11
2017 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13
				917,755.83
LIST OF BONDS ISSUED DURING 2016				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

N/A		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04		
2017 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09	-	xxxxxxxxxx	
		-	-	
2017 Interest on Bonds *			80034-10	
2017 Bonds Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	
LIST OF BONDS ISSUED DURING 2016				
Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

N/A		Outstanding Dec. 31, 2016	2017 Interest Requirement
1.	Emergency Notes	80036-	\$ _____ \$ _____
2.	Special Emergency Note	80037-	\$ _____ \$ _____
3.	Tax Anticipation Notes	80038-	\$ _____ \$ _____
4.	Interest on Unpaid State & County Taxes	80039-	\$ _____ \$ _____
5.	_____		\$ _____ \$ _____
6.	_____		\$ _____ \$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 Ord. #2013-19 Refunding Bond Ordinance	814,000.00	1/15/2014	187,000.00	1/13/2017	3.50%	187,000.00	6,545.00	1/13/2017
2 Ord. #2014-04 Renovation to Old Police Building	457,000.00	3/18/2015	457,000.00	3/16/2017	1.50%		6,855.00	3/16/2017
3 Ord. #2014-20 Various Capital Improvements	2,818,327.50	3/18/2015	2,818,327.50	3/16/2017	1.50%		42,274.91	3/16/2017
4 Ord # 2015-21 Purchase of Uhland Street	390,672.50	3/18/2015	388,172.50	3/16/2017	1.50%		5,822.59	3/16/2017
5 Ord #2015-11 Carlton Ave Improvements	1,425,000.00	7/20/2016	1,425,000.00	3/16/2017	1.27%		11,863.92	3/16/2017
6 Ord #2016-09 Road Resurfacing	2,585,000.00	7/20/2016	2,585,000.00	3/16/2017	1.27%		21,521.56	3/16/2017
7 Ord #2016-10 Various Capital Improvements	1,122,000.00	7/20/2016	1,122,000.00	3/16/2017	1.27%		9,341.27	3/16/2017
8								
9								
11								
12								
13								
14								
15								
16								
17								
Total	9,612,000.00		8,982,500.00			187,000.00	104,224.25	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE

updated 12/27/16

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Green Acres Loan Payable	435,553.00	07/28/06	233,275.25	05/02/26	2.00%	22,530.67	4,553.41	11/02/17
2 Green Acres Loan Payable	100,000.00	5/17/2010	73,250.58	02/17/30	2.00%	4,777.07	1,441.25	08/17/2017
3 Green Acres Loan Payable	250,000.00	5/22/2015	239,401.47	02/22/35	2.00%	10,811.56	4,734.24	08/22/2017
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20 Total	\$ 785,553.00		\$ 545,927.30			\$ 38,119.30	\$ 10,728.90	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority- Series 2010 (Construction of New Public Safety Building)	\$15,340,000.00	\$370,000.00	\$684,575.00
Total	\$15,340,000.00	\$370,000.00	\$684,575.00

**(DO NOT CROWD-ADD ADDITIONAL SHEETS)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrances	Expended	Authorizations Re-appropriated	Overexpenditure	Balance - December 31, 2016	
		Funded	Unfunded						Funded	Unfunded
		-	-						-	-
10-05	Construction of New Public Safety Building	11,099.48	-			7,658.42			3,441.06	-
11-15/13-09	Various Capital Improvements	25,148.05				9,162.50			15,985.55	
13-11	Various Capital Improvements	59,980.92				31,648.32			28,332.60	
14-20	Various Capital Improvements	-	1,185,823.46			748,107.07			-	437,716.39
15-04	Road Improvements	129,050.00	-			24,470.00			104,580.00	
15-10	Building & Park Improvements	55,219.11	450.50			55,669.61			-	-
15-11	Carlton Ave Improvements	75,000.00	1,425,000.00			-			75,000.00	1,425,000.00
15-21	Purchase 116 Uhland Street	-	89,672.50			45,002.57			-	44,669.93
16-09/16-20	Road Resurfacing			3,215,000.00		1,689,425.22			-	1,525,574.78
16-10	Various Capital Improvements			1,180,000.00		1,043,543.57			-	136,456.43
									-	-
									-	-
									-	-
									-	-
									-	-
									-	-
		-							-	
	<b>Total</b>	<b>\$ 355,497.56</b>	<b>\$ 2,700,946.46</b>	<b>\$ 4,395,000.00</b>	<b>\$ -</b>	<b>\$ 3,654,687.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 227,339.21</b>	<b>\$ 3,569,417.53</b>

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2016	80030-01	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxx

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Authorizations Re-appropriated
16-09/16-20 Road Resurfacing	3,215,000.00	3,061,000.00	154,000.00	-
16-10 Various Capital Improvements	1,180,000.00	1,122,000.00	58,000.00	
				-
				-
			-	
			-	
			-	-
Total 80032-00	4,395,000.00	4,183,000.00	212,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	10,856.30
		xxxxxxxxxx	
		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	10,856.30	xxxxxxxxxx
		10,856.30	10,856.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2016 was	\$ 36,841,971.75
	2. Amount of Item 1 Collected in 20156(*)	\$ 36,302,906.39
	3. Seventy (70) Percent of Item 1	\$ 25,789,380.23
	(*) Including prepayments and overpayments applied.	

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2016?
	Answer YES or NO Yes
	2. Have payments been made for all Bonded obligations or notes due on or before
	December 31, 2016?
	Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No
D.	1. Cash Deficit 2016 N/A
	2. 4% of 2016 Tax Levy for all purposes
	Levy - \$ = \$ -
	3. Cash Deficit 2015 (sheet 19) -
	4. 4% of 2015 Tax Levy for all purposes:
	Levy - \$ #REF! = \$ #REF!

E.	Unpaid	2016	2015	Total
	1. State Taxes	\$	\$	\$ -
	2. County Taxes	\$ 2,170.63	\$	\$ 2,170.63
	3. Amounts due Special Districts	\$	\$	\$ -
	4. Amounts due School Districts for Local School Tax	\$	\$	\$

**SHEETS 55 to 68, INCLUSIVE, PERTAIN TO**

**SEWER UTILITIES FUND**

# **UTILITIES ONLY**

**SHEET # 41 TO 54 OMITTED**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016  
Operating and Capital Sections  
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	493,814.93	
Cash Escrow	1,514.69	
Consumer Accounts Receivable	70,650.95	
Deferred Charges:		
Overexpenditure of Appropriation	70,045.48	
Overexpenditure of Appropriation Reserve	17,669.06	
Due to Current Fund		322,786.18
Appropriation Reserves		165.00
Encumbrance Payable		-
Accrued Interest Payable		13,877.50
Due to Utility Capital Fund		-
Reserve for Escrow Funds		1,514.69
Sewer Charge Overpayments		29,173.46
		367,516.83
Reserve for Receivables		70,650.95
Fund Balance		215,527.33
	653,695.11	653,695.11
Capital		
Cash	1,024,030.55	
Fixed Capital	4,503,548.62	
Fixed Capital Authorized and Uncompleted	1,100,000.00	
Due From Utility Operating		
Due From Capital Fund		
Serial Bond Payable		307,165.74
Bond Anticipation Note		950,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		862,302.00
Amortization Reserve		3,174,281.38
Capital Improvement Fund		256,935.55
Reserve for Deferred Amortization		1,076,894.50
	6,627,579.17	6,627,579.17
Total	7,281,274.28	7,281,274.28

"C"

(Do not Crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2016**

**N/A**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Users Charges and Fees	1,500,000.00	1,676,311.73	176,311.73
Giants Training Facility Agreement	23,000.00	32,279.18	9,279.18
Miscellaneous Income	40,000.00	15,753.06	(24,246.94)
Delinquent Users Charges	300,000.00	462,129.76	162,129.76
Meadowlands Stadium Agreement	149,000.00	148,118.23	(881.77)
Utility Capital Surplus	112,000.00	112,194.22	194.22
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget)**	350,000.00	27,213.82	(322,786.18)
	2,474,000.00	2,474,000.00	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must  
be equal to the amount shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		2,474,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,474,000.00
Add: Overexpenditures (See Footnote)		70,045.48
Total Appropriations and Overexpenditures		2,544,045.48
Deduct Expenditures:		
Paid or Charged	2,543,880.48	
Reserved	165.00	
Surplus (General Budget) **		
Total Expenditures		2,544,045.48
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"  
must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



STATEMENT OF 2016 OPERATION  
SEWER UTILITY

Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,446,786.18	
Miscellaneous Revenue Not Anticipated	-	
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accrued Interest on Bonds Cancelled		
	-	
Total Revenue Realized		2,446,786.18
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,543,880.48	
Reserved	165.00	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves	17,669.06	
Total Expenditures	2,561,714.54	
Less: Deferred Charges Included In Above "Total Expenditures"	87,714.54	
Total Expenditures - As Adjusted		2,474,000.00
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		(27,213.82)
Anticipated Revenue - Deficit (General Budget) **	27,213.82	
Remainder= Balance of "Results of 2016 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	0.00	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	-	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	27,213.82	
Excess (Revenue Realized) *		-

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	-
	xxxxxxxxxx	
Unexpended Balance of 2015 Appropriation Reserves *	xxxxxxxxxx	-
Prior Year Void Checks	-	
Deficit in Anticipated Revenue	-	xxxxxxxxxx
Judgment		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	0.00
Excess in Operations - To Operating Surplus		xxxxxxxxxx
* See ▲_restriction▼ in amount on Sheet-59, Section 2	-	0.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	215,527.33
	xxxxxxxxxx	
Excess in Results from 2016 Operations	xxxxxxxxxx	-
Amount Appropriated in the 2016 Budget - Cash		xxxxxxxxxx
		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	215,527.33	xxxxxxxxxx
	215,527.33	215,527.33

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	495,329.62
Investments	
Interfund Accounts Receivable	-
Sub-Total	495,329.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	367,516.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	127,812.79
*Other Assets Pledged to Operating Surplus:	
Deferred Charges # Overexpenditures	87,714.54
Operating Deficit # Overexpenditures	
Total Other Assets	87,714.54
	215,527.33

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ 373,883.04
Increased by:		
Sewer Rents Levied		\$ 1,935,209.64
Decreased by:		
Collections	\$ 2,235,403.50	
Overpayment applied	\$	
Transfer to Lien	\$ -	
Overpayment received	\$ 3,038.23	
		\$ 2,238,441.73
Balance December 31, 2016		\$ 70,650.95

SCHEDULE OF OVERPAYMENTS

Balance December 31, 2015		\$ 32,211.69
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	-
		\$ 32,211.69
Decreased by:		
Collections	\$ -	
Applied to Accounts Receivable	\$ 3,038.23	
		\$ 3,038.23
Balance December 31, 2016		\$ 29,173.46

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting From 2016	Balance as at Dec. 31, 2016
1.	Overexpenditure of Appropriation	\$ 257,097.50	\$ (257,097.50)	\$ 70,045.48	\$ 70,045.48
2.	Overexpenditure of Appropriation Reserves	\$	\$	\$ 17,669.06	\$ 17,669.06
3.	Deficit in Operations	\$	\$	\$	\$ -
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2017
1.			\$		
2.			\$		
3.			\$		
4.			\$		

**BOROUGH OF EAST RUTHERFORD**  
**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxx	350,036.64	
Issued	xxxxxxxxxx		
Paid	42,870.90	xxxxxxxxxx	
Outstanding, December 31, 2016	307,165.74	xxxxxxxxxx	
	350,036.64	350,036.64	
2017 Bond Maturities - Capital Bonds			42,922.20
2017 Interest on Bonds *			11,648.97

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	11,869.17	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	(2,398.33)	
Subtotal	\$	9,470.84	
Add: Interest to be Accrued as of 12/31/17	\$	2,178.13	
Required Appropriation 2017			11,648.97

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to
							For Principal	For Interest**	
1	Ord. #15-22 Sewer System Upgrades	950,000.00	3/16/2016	950,000.00	3/16/2017	1.50%	0.00	18,538.19	
2									
3									
4									
5									
6									
7									
8									
9									
10	Total	950,000.00		950,000.00			0.00	18,538.19	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET
2017 Interest on Notes		16,625.00
Less: Interest Accrued to 12/31/16 (Trial Balance)		(11,479.17)
Subtotal		5,145.83
Add: Interest to be Accrued as of 12/31/17		13,392.36
Required Appropriation - 2017		18,538.19

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			



SCHEDULE OF STATE LOAN PAYABLE

	Loan N/A	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
08-12 Sewer Lines and Pump Improvements	112,194.22					112,194.22	-	-
15-22 Sewer System Upgrades		837,623.50			36,542.50		-	801,081.00
16-12 Purchase of Truck - Equipment Upgrades			100,000.00		38,779.00			61,221.00
<b>Total</b>	112,194.22	837,623.50	100,000.00	-	75,321.50	112,194.22	-	862,302.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	261,935.55
Received from 2016 Budget Appropriation *	xxxxxxxxxx	-
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
16-12 Purchase of Truck and Equipment Upgrades	5,000.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	256,935.55	xxxxxxxxxx
	261,935.55	261,935.55

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxx
	-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
16-12 Purch. of Truck & Equipment Upgrades	100,000.00	95,000.00	5,000.00	-
	100,000.00	95,000.00	5,000.00	-

SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

N/A

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx