

BOROUGH OF EAST RUTHERFORD
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	7902
NET VALUATION TAXABLE 2014	1,854,843,709
MUNICIPAL CODE	212

FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

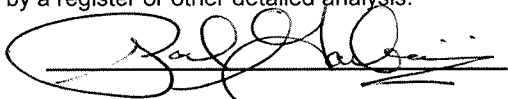
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

BOROUGH of EAST RUTHERFORD , County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

▲_(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)▼

REQUIRED ▲ CERTIFICATION▼ BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, ▲_ ANTHONY BIANCHI ▼, am the Chief Financial Office License #252-1293 of the BOROUGH of EAST RUTHERFORD, County of BERGEN, and that the statement annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014 completely in compliance with NJS 40A:5-12, as amended . I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2014.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address ONE EVERETT PLACE
EAST RUTHERFORD, NJ 07073
Phone Number (201) 933-3444
Fax Number (201) 933-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

▲_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)▼

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ▲_ BOROUGH ▼ of ▲_ EAST RUTHERFORD ▼ as of December 31, 2014, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A


(Registered Municipal Accountant)

GARBARINI & CO., P.C.
(Firm Name)

285 DIVISION AVENUE & ROUTE 17 SOUTH
(Address)

CARLSTADT, NJ 07072
(Address)

Certified by me
This 29th day of January 2015

(201) 933-5566
(Phone Number)

(201) 933-0221
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EAST RUTHERFORD

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2015 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EAST RUTHERFORD

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001777

Fed I.D. #

Borough of East Rutherford

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/14

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Othe Grant Programs Expended
Total	\$ 20,264.57	\$ 106,144.60	\$ 13,385.69

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the BOROUGH of EAST RUTHERFORD, County of BERGEN during the year 2014 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF EAST RUTHERFORD
MUNICIPALITY

BERGEN
COUNTY

BOROUGH OF EAST RUTHERFORD

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash		
Treasurer	3,397,764.43	
Tax Collector	7,464.59	
Petty Cash	950.00	
Change Fund	200.00	
Subtotal	3,406,379.02	
Due from State - Senior and Vets. Ded.	179.24	
Receivable with Full Reserves:		
Delinquent Taxes Receivable	381,749.24	
Tax Title Liens Receivable	166,643.42	
Foreclosed Property	636,900.00	
Due from Dog License Fund		
Due from Grant Fund	13,471.50	
Due from Bergen County Housing Authority	9,772.73	
Police Off Duty Receivable	68,968.89	
	1,277,505.78	
Deferred Charges:		
Over-expenditure of Appropriation Reserves	51,132.80	
	51,132.80	
(Do Not Crowd - add additional sheets)		

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

	Debit	Credit
Appropriation Reserves		843,694.95
Encumbrance Payable		96,245.84
County Taxes Payable		6,330.26
Tax Overpayments		38,301.08
Prepaid Taxes		88,424.06
Revaluation Reserve		10,848.61
Due to Sewer Utility Fund		28,558.57
Reserve for First Aid Squad Donations		4,331.72
Reserve for St. Joseph Park Donations		785.00
Reserve for Mead Hospital Police Equip. Donation		183.00
Reserve for Fire Dept. Training Trust		12,857.72
DEA Confiscated Funds		276,896.59
		1,407,457.40
Reserve for Receivables		1,277,505.78
Fund Balance		2,050,233.66
TOTAL CURRENT FUND	4,735,196.84	4,735,196.84

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	3,515,358.12	
Change Fund		200.00	
Petty Cash		950.00	
Taxes Receivable / Tax Title Liens Receivable	85002	548,392.66	
Foreclosed Property	85004	636,900.00	
Other Receivables	85007	92,392.36	
Grant Receivable		107,901.30	
Deferred Charges		51,132.80	
Cash Liabilities	85009		1,407,457.40
Reserve for Receivables	85010		1,277,505.78
Fund Balance	85011		2,050,233.66
Due to Current Fund			13,471.50
Appropriated Reserve-Grants			172,656.03
Unappropriated Reserve for Grants			31,902.87
		4,953,227.24	4,953,227.24

ACCOUNTS # 1 AND # 2*
AS OF DECEMBER 31, 2014

N/A

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide
Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2014

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014[illegible]

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2013: (1)	\$	
		x	<u>0.25</u>
	(2)	\$	0

Municipal Public Defender Trust Cash Balance December 31, 2014: (3)	\$	
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:	3 - (1 + 2) =	\$	<u>0</u>
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The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____
Signature:	_____
Certificate # :	_____
Date:	_____

BOROUGH OF EAST RUTHERFORD

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
Other Trust Fund				
Special Reserves				
1. Police Computers	\$ -	\$ -	\$ -	\$ -
2. HMDC Recycling Grant	-			-
3. Refundable Deposits	100.00			100.00
4. Tax Title Liens Premiums	184,500.00	384,847.21	445,547.21	123,800.00
5. Fees	485.00			485.00
6. Escrow Reserve	8.68			8.68
7. Street Openings	-			-
8. Riggin Field Bricks	-			-
9. Graffiti Reward	500.00			500.00
10. Elevator Fees	63,335.00	28,914.92	21,217.00	71,032.92
11. Fire Official	-			-
12. Fire Safety Act Penalty	34,016.00	3,225.00	7,378.38	29,862.62
13. Neighborhood Crime Watch	2,154.73	19.00	390.93	1,782.80
14. Substance Abuse Prevention	17,264.10	15,816.29	12,723.49	20,356.90
15. Snow Removal	5,779.72	14,760.00		20,539.72
16. Payroll Agency Payable	75,204.30	3,986,515.98	3,978,022.35	83,697.93
17. COAH	140,990.42	376.08		141,366.50
18. Insurance				-
Total	\$ 524,337.95	\$ 4,434,474.48	\$ 4,465,279.36	\$ 493,533.07
Developers Escrow Fund				
Escrow Deposits	\$ 228,287.77	\$ 150,858.88	\$ 172,412.33	\$ 206,734.32
Totals:	\$ 752,625.72	\$ 4,585,333.36	\$ 4,637,691.69	\$ 700,267.39

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
N/A								
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,647,552.35	
Bonds and Notes Authorized but Not Issued		3,647,552.35
Cash - Treasurer	1,930,421.10	
Deferred Charges: Overexpenditure of Improvement Authorization		
Deferred Charges to Future Taxation:		
Funded	42,454,257.26	
Unfunded	5,565,552.35	
Due from State of NJ - Green Acres	800,000.00	
NJDOT Grant Receivable	37,500.00	
Community Development Block Grant		
Bergen County Open Space	137,993.86	
Due from BCIA Lease Receivable	729,517.90	
Due from Current Fund		
Due to Sewer Capital Fund		
Encumbrance Payable		15,260.61
Serial Bonds Payable		26,049,719.57
Bond Anticipation Notes Payable		1,918,000.00
State Loan Payable		359,537.69
BCIA Lease Payable		16,045,000.00
Improvement Authorizations:		
Funded		753,488.16
Unfunded		4,646,191.60
Reserve for Payment of Bonds and Notes		589,669.56
Reserve for Buildings and Grounds Improvements		23,050.26
Reserve for Roadway Improvements		159,300.00
Capital Reserve		
Reserve for Grants Receivable		1,081,412.50
Accrued Interest on Bond Sale		
Premium on BAN/Bond Sale		4,827.59
Capital Improvement Fund		7,891.63
Fund Balance		1,893.30
Total	55,302,794.82	55,302,794.82

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	102,756.12	3,634,571.40	331,148.50	3,406,179.02
				-
Trust - Dog License		9,076.45		9,076.45
Trust - Other		495,785.64	2,252.57	493,533.07
Capital - General:		2,389,235.05	458,813.95	1,930,421.10
Sewer Utility Fund	518.15	364,118.23	22,511.50	342,124.88
				-
Grant Fund		110,129.10		110,129.10
Unemployment Fund		9,153.08		9,153.08
Developer's Escrow		244,618.81	37,884.49	206,734.32
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	103,274.27	7,256,687.76	852,611.01	6,507,351.02

***Include Deposits In Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.**

▲ REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All ▲ "Certificates of Deposit" ▼, ▲ "Repurchase Agreements" ▼ and other investments must be reported as cash and included in this certification.

▲ (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) ▼ depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: CPA/RMA

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Capital One Bank	4754005710	3,626,156.81
Capital One Bank	4754005777	7,464.59
Capital One Bank	7527023062	250.00
Capital One Bank	7057347451	500.00
Kearny Federal Savings Bank	0079111656	200.00
		3,634,571.40
Dog License Fund		
Capital One Bank	4754005660	9,076.45
Other Trust Fund		
Capital One Bank	4754005751	268,468.64
Capital One Bank	7527029379	21.11
Capital One Bank	7527023089	85,950.50
Capital One Bank	7057029360	141,345.39
		495,785.64
Capital Fund		
Capital One Bank	4754005728	2,389,235.05
Capital One Bank	4754005736	-
		2,389,235.05
Sewer Utility Fund		
Capital One Bank	47540057777	363,091.04
Capital One Bank	47540057785	1,027.19
		364,118.23
Grant Fund		
Capital One Bank	4754005744	110,129.10
Unemployment Fund		
Capital One Bank	4754005769	9,153.08
Developer's Escrow		
Capital One Bank	4754005702	244,618.81
		244,618.81
		7,256,687.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Revenue Realized	Received	Received Prior Year		Balance Dec. 31, 2014
Body Armor Replacement Fund	3,300.84	3,789.70	3,789.70			3,300.84
Safe & Secure Community Program	24,958.00	60,000.00	60,000.00			24,958.00
Clean Communities Program		15,025.27	15,025.27			-
Safe & Secure Homeland Buffer Zone	212.66					212.66
Click It or Ticket Grant		4,000.00	4,000.00			-
Drive Sober Grant	4,400.00	9,000.00	13,400.00			-
Alcohol Education & Rehabilitation Grant		3,722.05	3,722.05			-
OEM NJ Hazard Mitigation Grant		75,000.00		-	-	75,000.00
NJ Urban Areas Security Initiative Grant	4,429.80			-	-	4,429.80
Comcast Technology Grant		32,500.00	32,500.00			
						-
Totals	37,301.30	203,037.02	132,437.02	-	-	107,901.30

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	(Overexpenditure)	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	5,818.95						5,818.95
Clean Communities			15,025.27				15,025.27
Alcohol Education and Rehabilitation			3,722.05		3,722.05		-
Safe and Secure Communities		60,000.00			60,000.00		-
Safe and Secure Communities-Municipal Share		15,000.00			15,000.00		-
Drunk Driving Enforcement Fund	20,932.22	7,269.44			16,723.10		11,478.56
Parking Offense Adjudication Act	24,918.97	2,194.00			7,565.82		19,547.15
Body Armor Replacement Program Fund	19,200.23		3,789.70		14,133.63		8,856.30
Safe and Secure Grant- Homeland Buffer Zone	-						-
Click It or Ticket Grant			4,000.00		4,000.00		-
Comcast Technology Grant		32,500.00					32,500.00
FEMA	1,864.57				1,864.57		-
NJMC Grant - Park Improvements	13,385.69				13,385.69		-
South Bergen JIF Police Accreditation Grant	-						-
Emergency Management Performance Grant	5,000.00				5,000.00		-
NJ Urban Areas Security Initiative Grant	4,429.80						4,429.80
Drive Sober Grant	4,400.00	4,000.00	5,000.00		13,400.00		-
OEM NJ Hazard Mitigation Grant			75,000.00				75,000.00
							-
TOTALS	99,950.43	120,963.44	106,537.02	-	154,794.86	-	172,656.03

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received	Paid	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund	7,269.44	7,269.44		8,451.00		8,451.00
POAA	2,194.00	2,194.00		2,312.00		2,312.00
Recycling Tonnage Grant				21,139.87		21,139.87
						-
						-
						-
						-
						-
						-
						-
						-
Totals	9,463.44	9,463.44	-	31,902.87	-	31,902.87

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	-	-
School Tax Deferred (Not in excess of 50% of Levy 2013-2014) 85002-00	xxxxxxxxxx	6,943,878.00
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxx	14,130,843.00
Levy Calendar Year	xxxxxxxxxx	
Cancelled/Adjustment		0.06
Paid	14,009,299.56	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		-
School Tax Deferred (Not in excess of 50% of Levy 2014 - 2015) 85004-00	7,065,421.50	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	21,074,721.06	21,074,721.06

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxxxxx	
2014 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2014 85046-00		xxxxxxxxxx
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2013-2014) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2014-2015) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2013-2014) 85042-00	xxxxxxxxxx	2,931,971.50
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxx	5,889,708.00
Levy Calendar Year	xxxxxxxxxx	
Canceled		0.08
Paid	5,876,825.58	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2014-2015) 85044-00	2,944,854.00	xxxxxxxxxx
# Must include unpaid requisitions.	8,821,679.58	8,821,679.58

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	4,743.32
Adjusted - Previous Year County Taxes		
2014 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	4,268,754.01
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	47,443.87
	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	6,330.26
Canceled	0.03	
Paid	4,320,941.17	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	6,330.26	xxxxxxxxxx
	4,327,271.46	4,327,271.46

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2014	80003-06	xxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00		xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy:	80003-07	xxxxxxxxxx	
Paid	80003-08		xxxxxxxxxx
Balance December 31, 2014	80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004-01	xxxxxxxxxx	-
State Library Aid Received In 2014	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2014	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received In 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received In 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received In 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	500,000.00	500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,867,538.88	11,780,133.19	(87,405.69)
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	xxxxxxxxxx		xxxxxxxxxx
Chapter 159	106,537.02	106,537.02	-
Total Miscellaneous Revenue Anticipated 80103-	11,974,075.90	11,886,670.21	(87,405.69)
Receipts from Delinquent Taxes 80104-	665,000.00	644,156.77	(20,843.23)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,972,193.52	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,972,193.52	11,838,093.89	865,900.37
	24,111,269.42	24,868,920.87	757,651.45

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	34,981,173.03
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	14,130,843.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	5,889,708.00	xxxxxxxxxx
County Taxes 80111-00	4,316,197.88	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	6,330.26	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,200,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,838,093.89	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	36,181,173.03	36,181,173.03

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Alcohol Education & Rehabilitation	3,722.05	3,722.05	-
Body Armor Replacement Fund	3,789.70	3,789.70	-
Drive Sober Grant	5,000.00	5,000.00	-
Police Click it or Ticket Grant	4,000.00	4,000.00	-
Clean Communities Program	15,025.27	15,025.27	-
OEM NJ Hazard Mitigation Grant	75,000.00	75,000.00	-
Total (Sheet 17)	106,537.02	106,537.02	-

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	24,004,732.40
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	106,537.02
Appropriated for 2014 (See Budget Statement Item 9)	80012-03	24,111,269.42
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,111,269.42
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,111,269.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,047,842.24
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,200,000.00
Reserved	80012-10	843,694.95
Total Expenditures	80012-11	24,091,537.19
Unexpended Balance Canceled (See Footnote)	80012-12	19,732.23

FOOTNOTES - RE: Overexpenditures:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE:UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	865,900.37
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	19,732.23
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	81,931.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	36,961.84
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	149,219.66
Statutory Excess in Dog Fund		xxxxxxxxxx	
Petty Cash Adj.			
Overpayments Refunded in Tax Appeal Bond		xxxxxxxxxx	
Cancelled/(Adjusted) School Taxes		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	9,875,849.50	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	10,010,275.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	87,405.69	xxxxxxxxxx
Delinquent Tax Collections	80013-10	20,843.23	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxxx
Tax Appeals		109,424.92	xxxxxxxxxx
Cancelled/(Adjusted) School/County Taxes		0.11	xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment		3,586.23	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,066,911.44	xxxxxxxxxx
		11,164,021.12	11,164,021.12

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
DMV Fees	4,794.00
Towing Fees	21,035.00
Miscellaneous Refunds/Reimbursements	15,712.42
Senior & Vets 2% Administrative Fees	1,108.28
County Polling/Elections Payment	3,274.16
Miscellaneous	1,102.32
Auction Proceeds	33,538.34
Forfeited Bail	1,367.00
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	81,931.52

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	1,483,322.22
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	1,066,911.44
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	500,000.00	
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	2,050,233.66	xxxxxxxxxx
		2,550,233.66	2,550,233.66

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND -TRIAL BALANCE)**

Cash	80014-06	3,405,229.02
Investments	80014-07	
Petty Cash		950.00
Change Fund		200.00
Sub-Total		3,406,379.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,407,457.40
Cash Surplus	80014-09	1,998,921.62
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior & Veterans	80014-16	179.24
Deferred Charges & Special Emergency	80014-12	51,132.80
Cash Deficit #	80014-13	
Total Other Assets	80014-14	51,312.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		2,050,233.66

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or	82101-00	<u>35,366,042.14</u>
	(Abstract of Ratables)	82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
3a.	Added Penalty		<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>31,857.21</u>
5a.	Subtotal 2014 Levy	\$ <u>35,397,899.35</u>	
5b.	Reductions due to tax appeals **	\$ <u> </u>	
5c.	Total 2014 Levy	82106-00	<u><u>35,397,899.35</u></u>
6.	Transferred to Tax Title Liens	82107-00	<u>24,419.47</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	<u>21,956.50</u>
9.	Discount Allowed	82110-00	<u> </u>
10.	Collected in Cash: In 2013 *	82121-00	<u>108,199.06</u>
	In 2014 *	82122-00	<u>34,814,223.97</u>
	R.E.A.P. Revenue		<u> </u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>58,750.00</u>
	Total to Line 14	82111-00	<u><u>34,981,173.03</u></u>
11.	Total Credits		<u><u>35,027,549.00</u></u>
12.	Amount Outstanding December 31, 2014	83120-00	<u>370,350.35</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.82%</u> 82112-00	

Note: *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here* ☐ *& complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>34,981,173.03</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
	To Current Tax Realized in Cash (Sh. 17)		<u>34,981,173.03</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$15,901,851.60, and Item 10 Shows \$15,268,065.61,
the percentage represented by the cash collections would be
\$15,268,065.61/\$15,901,851.60 or .960144. The correct percentage to
be shown as Item 13 is 96.01% and not 96.00% nor 96.02%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	429.24	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	17,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	41,750.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2013 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxx	3,586.23
9. Received in Cash from State	xxxxxxxxxx	55,413.77
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	179.24
Due to State of New Jersey		xxxxxxxxxx
	59,179.24	59,179.24

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>17,000.00</u>
Line 3	<u>41,750.00</u>
Line 4 & 5	<u>-</u>
Sub-Total	<u>58,750.00</u>
Less: Line 7	<u>-</u>
To Line 10, Sheet 22	<u><u>58,750.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

N/A

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2014			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		766,859.71	xxxxxxxxxx
	A. Taxes	83102-00 628,007.83	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 138,851.88	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxx	-
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	30,169.43	xxxxxxxxxx
				xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		3,372.07
	B. Tax Title Liens - Transfers from Taxes	83107-00	3,372.07	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	797,029.14
8.	Totals		800,401.21	800,401.21
9.	Balance Brought Down		797,029.14	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	643,406.30
	A. Taxes	83116-00 643,406.30	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2014 Tax Sale	83118-00		xxxxxxxxxx
12.	2014 Taxes Transferred to Tax Title Liens	83119-00	24,419.47	xxxxxxxxxx
13.	2014 Taxes	83123-00	370,350.35	xxxxxxxxxx
14.	Balance December 31, 2014		xxxxxxxxxx	548,392.66
	A. Taxes	83121-00 381,749.24	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 166,643.42	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,191,798.96	1,191,798.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 80.73% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 442,717.39 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2014 84101-00	636,900.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2014	xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxx	
8.	Sales:	xxxxxxxxxx	xxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxx
14.	Balance December 31, 2014 84114-00	xxxxxxxxxx	636,900.00
		636,900.00	636,900.00

CONTRACT SALES

N/A		Debit	Credit
15.	Balance January 1, 2014 84115-00		xxxxxxxxxx
16.	2014 Sales from Foreclosed Property 84116-00		xxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 2014 84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20	Balance January 1, 2014 84120-00		xxxxxxxxxx
21	2014 Sales from Foreclosed Property 84121-00		xxxxxxxxxx
22	*Collected 84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24	Balance December 31, 2014 84124-00	xxxxxxxxxx	-

Analysis of Sale of Property
*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. Overexpenditure of Appropriation Reserve	\$ _____	\$ _____	\$ 51,132.80	\$ 51,132.80
4. Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____ -
5. Overexpenditure of Improvement Authorization	\$ _____	\$ _____	\$ -	\$ _____ -
6. Cash Deficit	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	N/A						-
			-	-			-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

	80027-00	80028-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4--55.13 et seq. and are recorded on this page		

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in 2015 budget.

BOROUGH OF EAST RUTHERFORD
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	23,459,784.28	
Issued	80033-02	xxxxxxxxxx	16,287,000.00	
Paid	80033-03	13,697,064.71	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	26,049,719.57	xxxxxxxxxx	
		39,746,784.28	39,746,784.28	
2015 Bond Maturities - General Capital Bonds			80033-05	2,189,756.21
2015 Interest on Bonds*		80033-06	1,114,121.19	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	1,114,121.19
LIST OF BONDS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement - Refunding Bonds	-	11,175,000.00	3/4/2014	2.00%
General Improvements	222,691.50	5,112,000.00	4/30/2014	3.00%
Total	222,691.50	16,287,000.00		
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				N/A
Outstanding January 1, 2014	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09	-	xxxxxxxxxx	
		-	-	
2015 Interest on Bonds *			80034-10	-
2015 Bonds Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	
LIST OF BONDS ISSUED DURING 2014				
Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

N/A		Outstanding Dec. 31, 2014	2015 Interest Requirement
1.	Emergency Notes 80036-	\$ _____	\$ _____
2.	Special Emergency Note 80037-	\$ _____	\$ _____
3.	Tax Anticipation Notes 80038-	\$ _____	\$ _____
4.	Interest on Unpaid State & County Taxes 80039-	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 Ord. #2011-02 Tax Refunding Bond	1,500,000.00	3/23/2011	600,000.00	3/19/2015	1.00%	300,000.00	6,000.00	3/19/2015
2 Ord. #2012-03 Tax Refunding Bond	1,512,000.00	5/22/2012	504,000.00	3/19/2015	1.00%	504,000.00	5,040.00	3/19/2015
3 Ord. #2013-19 Tax Refunding Bond	814,000.00	1/15/2014	814,000.00	1/15/2015	2.00%	314,000.00	16,280.00	1/15/2015
4								
5								
6								
7								
8								
9								
11								
12								
13								
14								
15								
16								
17								
Total	3,826,000.00		1,918,000.00			1,118,000.00	27,320.00	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Green Acres Loan Payable	435,553.00	07/28/06	277,013.49	05/02/26	2.00%	21,651.52	5,432.55	11/01/15
3 Green Acres Loan Payable	100,000.00	5/17/2010	82,524.20	02/17/30	2.00%	4,590.68	1,627.64	8/17/2015
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20 Total	\$ 535,553.00		\$ 359,537.69			\$ 26,242.20	\$ 7,060.19	

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-0180051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority- Series 2010 (Construction of New Public Safety Building)	\$16,045,000.00	\$345,000.00	\$713,275.00
Total	\$16,045,000.00	\$345,000.00	\$713,275.00

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrances	Expended	Authorizations Re-appropriated	Overexpenditure	Balance - December 31, 2014	
		Funded	Unfunded						Funded	Unfunded
		-	-						-	-
02-03	Communications Equipment	1,646.75	-						1,646.75	-
03-04	Acquisition of Silver Streak Property	1,215.00	-			634.00			581.00	-
03-10	Streetscape Park & RR Avenues	11,900.00	-			4,488.83			7,411.17	-
03-12/03-25/05-09	Recreation Facilities	1,058.43				1,058.43			-	
04-11	Acquisition of Property	185.66	-			185.66			-	-
06-06 / 08-11	Veteran's Park Improvements	15,401.34				1,070.00			14,331.34	-
06-19	Road Improvements	4,392.00				4,392.00			-	
07-07	Various Capital Improvements								-	
07-14	Acquisition of Property	579.13				579.13			-	
09-06	Various Improvements		42,750.09			39,673.88			-	3,076.21
10-05	Construction of New Public Safety Building	1,134,678.85				405,160.95			729,517.90	-
10-07	Acquisition of Property		364,772.08			65,197.14			-	299,574.94
11-15/13-09	Various Capital Improvements		1,829,344.97			1,596,611.08			-	232,733.89
12-03	Tax Refunding Bond		59,483.38			59,483.38			-	-
13-11	Various Capital Improvements		1,502,317.80			939,960.52			-	562,357.28
13-19	Tax Refunding Bond		940,000.00			814,000.00			-	126,000.00
14-04	Renovation of Old Police Building and Municipal Bulding			480,000.00		115,189.70				364,810.30
14-20	Various Capital Improvements			3,221,500.00		163,861.02				3,057,638.98
									-	
	Subtotal - continued on Sheet 35a	\$ 1,171,057.16	\$ 4,738,668.32	\$ 3,701,500.00	\$ -	\$ 4,211,545.72	\$ -	\$ -	\$ 753,488.16	\$ 4,646,191.60

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrances				Balance - December 31, 2014	
		Funded	Unfunded						Funded	Unfunded
									-	
									-	
									-	
									-	
									-	
									-	
									-	-
									-	
	Total	1,171,057.16	4,738,668.32	3,701,500.00	-	4,211,545.72	-	-	753,488.16	4,646,191.60

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2014	80030-01	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Authorizations Re-appropriated
14-4 Renov. Of Old Police Bldg. and Municipal Bld.	480,000.00	457,000.00	23,000.00	-
14-20 Various Capital Improvements	3,221,500.00	3,064,000.00	157,500.00	-
				-
				-
				-
				-
			-	
			-	
			-	-
Total 80032-00	3,701,500.00	3,521,000.00	180,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	1,893.30
		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	1,893.30	xxxxxxxxxx
		1,893.30	1,893.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust Fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2014 was	\$ 35,397,899.35
	2. Amount of Item 1 Collected in 2014 (*)	\$ 34,981,173.03
	3. Seventy (70) Percent of Item 1	\$ 24,778,529.55

(*) Including prepayments and overpayments applied.

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2014?
	Answer YES or NO YES
	2. Have payments been made for all Bonded obligations or notes due on or before
	December 31, 2014?
	Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
----	---

D.	1. Cash Deficit 2013	
	2. 4% of 2013 Tax Levy for all purposes	
	Levy - \$ 36,441,605	= \$ 1,457,664
	3. Cash Deficit 2014 (sheet 19)	-
	4. 4% of 2014 Tax Levy for all purposes:	
	Levy - \$ 35,397,899	= \$ 1,415,916

E.	Unpaid	2013	2014	Total
	1. State Taxes	\$	\$	\$ -
	2. County Taxes	\$	\$ 6,330.26	\$ 6,330.26
	3. Amounts due Special Districts	\$	\$	\$ -
	4. Amounts due School Districts for Local School Tax	\$	\$	\$

SHEETS 55 to 68, INCLUSIVE, PERTAIN TO

SEWER UTILITIES FUND

UTILITIES ONLY

SHEET # 41 TO 54 OMITTED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	341,097.69	
Cash Escrow	1,027.19	
Consumer Accounts Receivable	538,085.08	
Sewer Lien Receivable	2,058.75	
Due from Current Fund	28,558.57	
Deferred Charges:		
Deficit in Operations	319,152.74	
Overexpenditure of Appropriation Reserve	18,455.75	
Due to Current Fund		
Appropriation Reserves		34,869.00
Encumbrance Payable		175.00
Accrued Interest Payable		4,309.74
Due to Utility Capital Fund		423,922.77
Reserve for Escrow Funds		1,027.19
Sewer Charge Overpayments		28,460.91
		492,764.61
Reserve for Receivables		540,143.83
Fund Balance		215,527.33
	1,248,435.77	1,248,435.77
Capital		
Fixed Capital	4,115,742.84	
Fixed Capital Authorized and Uncompleted	500,000.00	
Due From Utility Operating	423,922.77	
Serial Bond Payable		385,280.43
Improvement Authorizations - Funded		112,194.22
Improvement Authorizations - Unfunded		
Amortization Reserve		3,286,475.60
Capital Improvement Fund		311,935.55
NJ Infrastructure Loan Payable		109,067.81
Reserve for Deferred Amortization		834,712.00
	5,039,665.61	5,039,665.61
Total	6,288,101.38	6,288,101.38

(Do not Crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

N/A

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	279,400.00	279,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Users Charges and Fees	1,535,622.31	1,293,937.93	(241,684.38)
Giants Training Facility Agreement	23,000.00	47,644.80	24,644.80
Miscellaneous Income	7,000.00	114,310.68	107,310.68
Delinquent Users Charges	360,000.00	143,629.30	(216,370.70)
Meadowlands Stadium Agreement	149,848.72	149,848.72	-
New Meadowlands Racetrack Connection Fee			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget)**			-
	2,354,871.03	2,028,771.43	(326,099.60)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must
amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,354,871.03
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,354,871.03
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,354,871.03
Deduct Expenditures:	
Paid or Charged	2,314,547.09
Reserved	34,869.00
Surplus (General Budget) **	
Total Expenditures	2,349,416.09
Unexpended Balance Canceled (See Footnote)	5,454.94

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"
must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Accrued Interest on Bonds Canceled	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2014 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	1,491.92	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Excess (Revenue Realized) *		1,491.92

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	5,454.94
	xxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves *	xxxxxxxxxx	1,491.92
Prepaid Sewer Adj.		
Deficit in Anticipated Revenue	326,099.60	xxxxxxxxxx
Judgment		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	319,152.74
Excess in Operations - To Operating Surplus	-	xxxxxxxxxx
* See ▲_restriction ▼ in amount on Sheet-59, Section 2	326,099.60	326,099.60

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	494,927.33
	xxxxxxxxxx	
Excess in Results from 2014 Operations	xxxxxxxxxx	
Amount Appropriated in the 2014 Budget - Cash	279,400.00	xxxxxxxxxx
		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	215,527.33	xxxxxxxxxx
	494,927.33	494,927.33

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	342,124.88
Investments	
Interfund Accounts Receivable	-
Sub-Total	342,124.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	492,764.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(150,639.73)
*Other Assets Pledged to Operating Surplus:	
Deferred Charges # Overexpenditures	18,455.75
Operating Deficit #	319,152.74
Due from Current Fund	28,558.57
Total Other Assets	366,167.06
	215,527.33

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ 221,015.73
Increased by:		
Sewer Rents Levied		\$ 1,728,497.05
Decreased by:		
Collections	\$ 1,410,189.55	
Overpayment applied	\$ 315.52	
Transfer to Lien	\$ 1,065.79	
Overpayment received	\$ (143.16)	
		\$ 1,411,427.70
Balance December 31, 2014		\$ 538,085.08

SCHEDULE OF OVERPAYMENTS

		\$ 28,633.27
Increased by:		
Transfers from Accounts Receivable	\$ 143.16	
Penalties and Costs	\$	
Other	\$	143.16
		\$ 28,776.43
Decreased by:		
Collections	\$ -	
Applied to Accounts Receivable	\$ 315.52	
		\$ 315.52
Balance December 31, 2014		\$ 28,460.91

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1.	Overexpenditure of Appropriation	\$ 145,873.64	\$ (145,873.64)	\$	\$ -
2.	Overexpenditure of Appropriation Reserves	\$ 8,379.02	\$ (8,379.02)	\$ 18,455.75	\$ 18,455.75
3.	Deficit in Operations	\$	\$	\$ 319,152.74	\$ 319,152.74
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2015
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2014		xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxx	365,215.72	
Issued	xxxxxxxxxx	53,000.00	
Paid	32,935.29	xxxxxxxxxx	
Outstanding, December 31, 2014	385,280.43	xxxxxxxxxx	
	418,215.72	418,215.72	
2015 Bond Maturities - Capital Bonds			35,244.11
2015 Interest on Bonds *			14,042.80

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	14,703.30	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	3,318.44	
Subtotal	\$	11,384.86	
Add: Interest to be Accrued as of 12/31/15	\$	2,657.94	
Required Appropriation 2015			14,042.80

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 Sewer Improvements Bond		53,000.00	4/30/2014	3.00%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Comuted to
							For Principal	For Interest**	
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10	Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	-

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SCHEDULE OF STATE LOAN PAYABLE

	Loan	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1	Sewer Utility Capital Fund:			
2	NJ Environmental Infrastructure Trust Loan 2005A #1	\$ 60,000.00	\$ 60,000.00	\$ 1,409.00
3				
4	NJ Environmental Infrastructure Trust Loan 2005A #2	49,067.81	49,067.81	-
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ 109,067.81	\$ 109,067.81	\$ 1,409.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	-
08-12 Sewer Lines and Pump Improvements	166,719.10				54,524.88		112,194.22	-
Total	70000-	166,719.10	-	-	54,524.88	-	112,194.22	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	311,935.55
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
Pump Station Improvements		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	311,935.55	xxxxxxxxxx
	311,935.55	311,935.55

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
None				
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

N/A

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx