

**BOROUGH OF EAST RUTHERFORD  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS	7902
NET VALUATION TAXABLE 2015	1,849,548,746
MUNICIPAL CODE	212

**FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:**  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

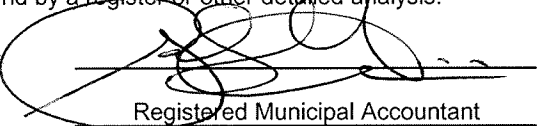
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

BOROUGH            of            EAST RUTHERFORD            , County of            BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
Title Registered Municipal Accountant

▲\_(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)▼

**REQUIRED ▲ CERTIFICATION▼ BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, ▲\_ ANTHONY BIANCHI ▼, am the Chief Financial Office License #252-1293 of the BOROUGH of EAST RUTHERFORD, County of BERGEN, and that the statement annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015 completely in compliance with NJS 40A:5-12, as amended . I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2015.

Signature \_\_\_\_\_  
Title CHIEF FINANCIAL OFFICER  
Address ONE EVERETT PLACE  
EAST RUTHERFORD, NJ 07073  
Phone Number (201) 933-3444  
Fax Number (201) 933-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

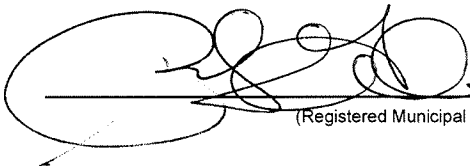
▲\_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)▼

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ▲\_ BOROUGH ▼ of ▲\_ EAST RUTHERFORD ▼ as of December 31, 2015, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

  
(Registered Municipal Accountant)

GARBARINI & CO., P.C.  
(Firm Name)

285 Division Avenue  
(Address)

CARLSTADT, NJ 07072  
(Address)

Certified by me  
This 1st day of February 2016

(201) 933-5566  
(Phone Number)

(201) 933-0221  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
- 10 The municipality will not apply for Extraordinary Aid for 2015

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EAST RUTHERFORD

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2016 and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EAST RUTHERFORD

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001777

Fed I.D. #

Borough of East Rutherford

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Othe Grant Programs Expended
Total	\$ 202,191.93	\$ 134,249.88	\$ 35,000.00

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the       BOROUGH       of       EAST RUTHERFORD       , County of       BERGEN       during the year 2015 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF EAST RUTHERFORD  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY

BOROUGH OF EAST RUTHERFORD

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash		
Treasurer	4,433,528.21	
Tax Collector	-	
Petty Cash	950.00	
Change Fund	200.00	
Subtotal	4,434,678.21	
Due from State - Senior and Vets. Ded.	429.24	
Receivable with Full Reserves:		
Delinquent Taxes Receivable	345,277.83	
Tax Title Liens Receivable	229,684.04	
Foreclosed Property	636,900.00	
Revenue Accounts Receivable	7,711.00	
	1,219,572.87	
Deferred Charges:		
Emergency Authorization- Revaluation		
Emergency Authorization		
Deficit in Operations		
	-	
(Do Not Crowd - add additional sheets)		

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**

[illegible]

Sheet 3a



**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

**AS AT DECEMBER 31, 2015**

[illegible]

**ACCOUNTS # 1 AND # 2\***  
**AS OF DECEMBER 31, 2015**

[illegible]

**(Do not Crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2015**

[illegible]

(Do not Crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2015**[illegible]

**(Do not Crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2014: ..... (1) \$  
x 0.25  
(2) \$ 0

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - ( 1 + 2 ) = ..... \$ 0

The undersigned certifies that the municipality has complied  
with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate # : \_\_\_\_\_  
Date: \_\_\_\_\_

## BOROUGH OF EAST RUTHERFORD

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
Other Trust Fund				
Special Reserves				
1. Police Computers	\$ -	\$ -	\$ -	\$ -
2. HMDC Recycling Grant	-			-
3. Refundable Deposits	100.00			100.00
4. Tax Title Liens Premiums	123,800.00	48,000.00	6,500.00	165,300.00
5. Fees	485.00			485.00
6. Escrow Reserve	8.68			8.68
7. Street Openings	-			-
8. Redemption of 3rd Party TTL's	-	31,579.39	31,324.04	255.35
9. Graffiti Reward	500.00			500.00
10. Elevator Fees	71,032.92	49,594.00	27,498.00	93,128.92
11. Fire Official	-	11,962.00	11,962.00	-
12. Fire Safety Act Penalty	29,862.62	3,475.00		33,337.62
13. Neighborhood Crime Watch	1,782.80		550.00	1,232.80
14. Substance Abuse Prevention	20,356.90	11,658.94	12,716.23	19,299.61
15. Snow Removal	20,539.72	50,470.00	54,500.98	16,508.74
16. Payroll Agency Payable	83,697.93	4,040,834.16	4,042,392.29	82,139.80
17. COAH	141,366.50	353.80		141,720.30
18. Insurance		731,986.87	731,986.87	-
Total	\$ 493,533.07	\$ 4,979,914.16	\$ 4,919,430.41	\$ 554,016.82
Developers Escrow Fund				
Escrow Deposits	\$ 206,734.32	\$ 212,633.26	\$ 180,307.51	\$ 239,060.07
Totals:	\$ 700,267.39	\$ 5,192,547.42	\$ 5,099,737.92	\$ 793,076.89

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
N/A								
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,568,052.35	
Bonds and Notes Authorized but Not Issued		1,568,052.35
Cash - Treasurer	2,565,516.61	
Deferred Charges: Overexpenditure of Improvement Authorization		
Deferred Charges to Future Taxation:		
Funded	40,143,258.85	
Unfunded	5,889,052.35	
Due from State of NJ - Green Acres	800,000.00	
NJDOT Grant Receivable	186,500.00	
Community Development Block Grant	65,000.00	
Bergen County Open Space	136,914.86	
Due from BCIA Lease Receivable	11,099.48	
Due from Current Fund		
Due to Sewer Capital Fund		
Encumbrance Payable		-
Serial Bonds Payable		23,859,963.36
Bond Anticipation Notes Payable		4,321,000.00
State Loan Payable		583,295.49
BCIA Lease Payable		15,700,000.00
Improvement Authorizations:		
Funded		300,278.45
Unfunded		2,756,165.57
Reserve for Payment of Bonds and Notes		918,376.40
Reserve for Buildings and Grounds Improvements		493.09
Reserve for Roadway Improvements		112,500.00
Capital Reserve		-
Reserve for Grants Receivable		1,223,414.86
Accrued Interest on Bond Sale		
Premium on BAN/Bond Sale		10,607.00
Capital Improvement Fund		391.63
Fund Balance		10,856.30
Total	51,365,394.50	51,365,394.50

(Do not Crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	141,149.68	5,137,484.17	843,955.64	4,434,678.21
				-
Trust - Dog License		5,544.05	20.00	5,524.05
Trust - Other	7,074.44	547,670.69	728.31	554,016.82
Capital - General:		2,666,076.73	100,560.12	2,565,516.61
Sewer Utility Fund	-	558,457.59	2,634.20	555,823.39
				-
Grant Fund	-	15,466.39	-	15,466.39
Unemployment Fund		23,366.57		23,366.57
Developer's Escrow		247,955.07	8,895.00	239,060.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	148,224.12	9,202,021.26	956,793.27	8,393,452.11

**\*Include Deposits In Transit**

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.**

**▲ REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All **"Certificates of Deposit" ▼, ▲\_"Repurchase Agreements" ▼** and other investments must be reported as cash and included in this certification.

▲\_(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF  
▲ FINANCIAL OFFICER)▼ depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title:

Sheet 9

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>		
Capital One Bank	4754005710	5,055,820.44
Capital One Bank	4754005777	80,712.82
Capital One Bank	7527023062	250.00
Kearny Federal Savings Bank	0079111656	200.91
Capital One Bank	7057347451	500.00
		5,137,484.17
<b>Dog License Fund</b>		
Capital One Bank	4754005660	5,544.05
<b>Other Trust Fund</b>		
Capital One Bank	4754005751	330,156.72
Capital One Bank	7527029379	21.11
Capital One Bank	7527023089	75,793.67
Capital One Bank	7057029360	141,699.19
		547,670.69
<b>Capital Fund</b>		
Capital One Bank	4754005728	2,666,076.73
Capital One Bank	4754005736	-
		2,666,076.73
<b>Sewer Utility Fund</b>		
Capital One Bank	47540057777	556,942.90
Capital One Bank	47540057785	1,514.69
		558,457.59
<b>Grant Fund</b>		
Capital One Bank	4754005744	15,466.39
<b>Unemployment Fund</b>		
Capital One Bank	4754005769	23,366.57
<b>Developer's Escrow</b>		
Capital One Bank	4754005702	247,955.07
		247,955.07
		9,202,021.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Revenue Realized	Received	Received Prior Year		Balance Dec. 31, 2015
Safe & Secure Community Program	15,000.00		15,000.00			-
OEM Hazard Mitigation	75,000.00		-			75,000.00
Drive Sober Grant	-	7,500.00	7,500.00			-
Safe & Secure - 6335	-	60,000.00	45,000.00			15,000.00
Williams Foundation - Fire Dept. Grant	-	1,250.00	1,250.00			-
Clean Communities	-	18,265.17	18,265.17			-
Click it or Ticket Grant	-	4,000.00	4,000.00			-
Emergency Management Agency Assist.	-	5,000.00	5,000.00			-
Alcohol Ed & Rehab Enforcement Fund	-	3,359.19	3,359.19	-	-	-
Drive Sober or Get Pulled Over - Labor Day	-	5,000.00	5,000.00	-	-	-
NJ Body Armor Grant		3,783.57	3,783.57			
	-					-
<b>Totals</b>	<b>90,000.00</b>	<b>108,157.93</b>	<b>108,157.93</b>	<b>-</b>	<b>-</b>	<b>90,000.00</b>

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	(Overexpenditure)	Balance Dec. 31, 2015	
		Budget	Appropriation By 40A:4-87				
Comcast Technology Grant	32,500.00			4,660.00		27,840.00	
Clean Communities	15,025.27			15,025.27		-	
Drunk Driving Enforcement Fund	11,478.56	8,451.00		2,015.00		17,914.56	
Parking Offense Adjudication Act	19,547.15	2,312.00				21,859.15	
Body Armor Replacement Program Fund	8,856.30		3,783.57	8,856.30		3,783.57	
Recycling Tonnage Grant	5,818.95	21,139.87		5,818.95		21,139.87	
NJ OEM Hazard Mitigation	75,000.00			75,000.00		-	
Safe & Secure Community Program - Match	-	15,000.00	-	15,000.00		-	
Drive Sober Grant	-	7,500.00	-	7,500.00		-	
Safe & Sure Community	-	60,000.00	-	60,000.00		-	
Williams Foundation - Fire Department Grant	-	1,250.00	-	1,250.00		-	
Clean Communities	-	18,265.17	-	18,265.17		-	
Click it or Ticket	-	4,000.00	-	4,000.00		-	
Emergency Mgmt Agency - ASST Grant	-	5,000.00	-	625.00		4,375.00	
Alcohol Ed & Rehabilitation	-		3,359.19	3,359.19		-	
Drive Sober or Get Pulled Over - Labor Day	-		5,000.00	5,000.00		-	
TOTALS	168,226.23	142,918.04	12,142.76	-	226,374.88	-	96,912.15

# SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Paid	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund	8,451.00	8,451.00		6,176.24		6,176.24
POAA	2,312.00	2,312.00		2,378.00		2,378.00
Recycling Tonnage Grant	21,139.87	21,139.87				-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	31,902.87	31,902.87	-	8,554.24	-	8,554.24

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	-	-
School Tax Deferred (Not in excess of 50% of Levy 2014-2015) 85002-00	xxxxxxxxxx	7,065,421.50
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxx	14,400,822.00
Levy Calendar Year	xxxxxxxxxx	
Cancelled/Adjustment	0.06	
Paid	14,265,832.44	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00		-
School Tax Deferred (Not in excess of 50% of Levy 2015 - 2016) 85004-00	7,200,411.00	xxxxxxxxxx
	<b>21,466,243.50</b>	<b>21,466,243.50</b>

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

N/A	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxx	
2015 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2015 85046-00		xxxxxxxxxx
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2013-2014) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2014-2015) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2014-2015) 85042-00	xxxxxxxxxx	2,944,854.00
Levy School Year July 1, 2015-June 30, 2016	xxxxxxxxxx	5,968,886.00
Levy Calendar Year	xxxxxxxxxx	
Canceled		0.02
Paid	5,929,297.02	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2015-2016) 85044-00	2,984,443.00	xxxxxxxxxx
# Must include unpaid requisitions.	8,913,740.02	8,913,740.02

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	6,330.26
Adjusted - Previous Year County Taxes		
2015 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	5,132,558.53
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	54,360.46
	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	216,000.61
Paid	5,193,249.25	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	216,000.61	xxxxxxxxxx
	5,409,249.86	5,409,249.86

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2015 80003-06	xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2015 Levy: 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2015 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2015	80004-01	xxxxxxxxxx	-
State Library Aid Received In 2015	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2015	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received In 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received In 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received In 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,246,400.00	1,246,400.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,652,181.87	12,890,478.94	238,297.07
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	xxxxxxxxxx		xxxxxxxxxx
Chapter 159	12,142.76	12,142.76	-
Total Miscellaneous Revenue Anticipated 80103-	12,664,324.63	12,902,621.70	238,297.07
Receipts from Delinquent Taxes 80104-	442,500.00	272,426.30	(170,073.70)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,810,016.59	12,249,537.81	1,439,521.22
	25,163,241.22	26,670,985.81	1,507,744.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	37,547,165.41
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	14,400,822.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	5,968,886.00	xxxxxxxxxx
County Taxes 80111-00	5,186,918.99	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	216,000.61	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	475,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	12,249,537.81	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	38,022,165.41	38,022,165.41

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Drive Sober Grant (Labor Day)	5,000.00	5,000.00	-
Body Armor Replacement Fund	3,783.57	3,783.57	-
Alcohol Education & Rehabilitation	3,359.19	3,359.19	-
			-
			-
			-
Total (Sheet 17)	12,142.76	12,142.76	-

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	25,151,098.46
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	12,142.76
Appropriated for 2015 (See Budget Statement Item 9)	80012-03	25,163,241.22
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	25,163,241.22
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	25,163,241.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,774,129.92
Paid or Charged-Reserve for Uncollected Taxes	80012-09	475,000.00
Reserved	80012-10	914,111.30
Total Expenditures	80012-11	25,163,241.22
Unexpended Balance Canceled (See Footnote)	80012-12	0.00

**FOOTNOTES - RE: Overexpenditures:**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE:UNEXPENDED BALANCE CANCELED:**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULT OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	238,297.07
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,439,521.22
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	162,889.43
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	362,307.35
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	72,543.62
Statutory Excess in Dog Fund		xxxxxxxxxx	
Overpayments Refunded in Tax Appeal Bond		xxxxxxxxxx	
Cancelled/(Adjusted) School Taxes		xxxxxxxxxx	0.04
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	10,010,275.50	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	10,184,854.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	170,073.70	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxxx
Tax Appeals		411,054.17	xxxxxxxxxx
Cancelled/(Adjusted) School Taxes			xxxxxxxxxx
Service Charge			xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment		3,000.00	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,866,009.36	xxxxxxxxxx
		12,460,412.73	12,460,412.73

**SCHEDULE OF MISCELLANEOUS REVENUES**  
**NOT ANTICIPATED**

SOURCE	Amount Realized
DMV Fees	1,400.00
Towing Fees	18,900.00
Miscellaneous Refunds	26,478.01
Senior & Vets 2% Administrative Fees	1,020.00
County Polling Payment	160.00
Miscellaneous	379.80
Restitution	-
Settlements	114,371.62
Auction Proceeds	180.00
Parking Meters	
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	162,889.43

**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	2,049,908.93
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	1,866,009.36
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,246,400.00	
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,669,518.29	xxxxxxxxxx
		<b>3,915,918.29</b>	<b>3,915,918.29</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND -TRIAL BALANCE)**

Cash	80014-06	4,433,528.21
Investments	80014-07	
Petty Cash		950.00
Change Fund		200.00
Sub-Total		4,434,678.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,765,589.16
Cash Surplus	80014-09	2,669,089.05
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior & Veterans	80014-16	429.24
Deferred Charges & Special Emergency	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	429.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	<b>2,669,518.29</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	<u>36,380,624.81</u>
		82113-00	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>166,600.00</u>
3a.	Added Penalty		<u>25,544.02</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>1,368,679.26</u>
5a.	Subtotal 2014 Levy	\$ <u>37,941,448.09</u>	
5b.	Reductions due to tax appeals **	<u>                    </u>	
5c.	Total 2015 Levy	82106-00	<u><u>37,941,448.09</u></u>
6.	Transferred to Tax Title Liens	82107-00	<u>44,244.29</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>87,744.67</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2014 *	82121-00	<u>88,424.06</u>
	In 2015 *	82122-00	<u>37,404,491.35</u>
	R.E.A.P. Revenue		<u>                    </u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>54,250.00</u>
	Total to Line 14	82111-00	<u><u>37,547,165.41</u></u>
11.	Total Credits		<u><u>37,679,154.37</u></u>
12.	Amount Outstanding December 31, 2015	83120-00	<u>262,293.72</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>98.96%</u> 82112-00	

**Note:** *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here* ☐ *& complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>37,547,165.41</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
	To Current Tax Realized in Cash (Sh. 17)	<u>37,547,165.41</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$15,901,851.60, and Item 10 Shows \$15,268,065.61,  
the percentage represented by the cash collections would be  
\$15,268,065.61/\$15,901,851.60 or .960144. The correct percentage to  
be shown as Item 13 is 96.01% and not 96.00% nor 96.02%

# Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.



To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

NET Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

Net Cash Collected..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	179.24	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	39,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2014 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxxxx	3,000.00
9. Received in Cash from State	xxxxxxxxxx	51,000.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	429.24
Due to State of New Jersey		xxxxxxxxxx
	54,429.24	54,429.24

-

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>14,750.00</u>
Line 3	<u>39,250.00</u>
Line 4 & 5	<u>250.00</u>
Sub-Total	<u>54,250.00</u>
Less: Line 7	<u>-</u>
To Line 10, Sheet 22	<u><u>54,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)

0

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2015			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2015.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if your are conducting an accelerated tax  
sale for the first Time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[( B x C) + B ]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Requirement at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		548,392.66	xxxxxxxxxx
	A. Taxes	83102-00 381,749.24	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 166,643.42	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	10,930.96
	B. Tax Title Liens	83106-00	xxxxxxxxxx	-
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	3,000.00	xxxxxxxxxx
				xxxxxxxxxx
5.	Added Tax Title Liens	83111-00	-	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	
	A. Taxes - Transfers to Tax Title Liens	83104-00	18,407.87	
	B. Tax Title Liens - Transfers from Taxes	83107-00		18,407.87
7.	Balance Before Cash Payments		xxxxxxxxxx	540,461.70
8.	Totals		569,800.53	569,800.53
9.	Balance Brought Down		540,461.70	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	272,426.30
	A. Taxes	83116-00 272,426.30	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2015 Tax Sale	83118-00	388.46	xxxxxxxxxx
12.	2015 Taxes Transferred to Tax Title Liens	83119-00	44,244.29	xxxxxxxxxx
13.	2015 Taxes	83123-00	262,293.72	xxxxxxxxxx
14.	Balance December 31, 2015		xxxxxxxxxx	574,961.87
	A. Taxes	83121-00 345,277.83	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 229,684.04	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		847,388.17	847,388.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 50.41% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 289,816.53 and represents the maximum amount that may be anticipated in 2016.  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2015 84101-00	636,900.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2015	xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxx	
8.	Sales:	xxxxxxxxxx	xxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxx
14.	Balance December 31, 2015 84114-00	xxxxxxxxxx	636,900.00
		636,900.00	636,900.00

CONTRACT SALES

N/A		Debit	Credit
15.	Balance January 1, 2015 84115-00		xxxxxxxxxx
16.	2015 Sales from Foreclosed Property 84116-00		xxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 2015 84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20	Balance January 1, 2015 84120-00		xxxxxxxxxx
21	2015 Sales from Foreclosed Property 84121-00		xxxxxxxxxx
22	*Collected 84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24	Balance December 31, 2015 84124-00	xxxxxxxxxx	-

Analysis of Sale of Property  
\*Total Cash Collected in 2014 (84125-00)  
  
Realized in 2015 Budget  
  
To Results of Operation (Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Emergency Authorizations - Schools	\$	\$	\$	\$ -
Overexpenditure of 3. Appropriation Reserve	\$ 51,132.80	\$ 51,132.80	\$ -	\$ -
4. Overexpenditure of Appropriation	\$	\$	\$	\$ -
5. Overexpenditure of Improvement Authorization	\$	\$	\$ -	\$ -
6. Cash Deficit	\$	\$	\$	\$ -
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		\$
2.		\$
3.	N/A	\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2016
1.		\$		
2.	N/A	\$		
3.		\$		
4.		\$		

<b>N.J.S. 40A:4-53 SPECIAL EMERGENCY -</b>	TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE
--	--

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
N/A				-			-
				-			-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES**

	80027-00	80028-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4--55.13 et seq. and are recorded on this page		

\* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in 2015 budget.

**BOROUGH OF EAST RUTHERFORD**  
**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2016 DEBT SERVICE FOR BONDS**  
**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	26,049,719.57	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,189,756.21	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	23,859,963.36	xxxxxxxxxx	
		26,049,719.57	26,049,719.57	
2016 Bond Maturities - General Capital Bonds			80033-05	2,397,129.10
2016 Interest on Bonds*		80033-06	973,445.59	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	973,445.59
LIST OF BONDS ISSUED DURING 2015				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND		N/A		
Outstanding January 1, 2015	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	-	xxxxxxxxxx	
		-	-	
2016 Interest on Bonds *	80034-10			
2016 Bonds Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			
LIST OF BONDS ISSUED DURING 5				
Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

N/A		Outstanding Dec. 31, 2015	2016 Interest Requirement
1.	Emergency Notes	80036-	\$ _____ \$ _____
2.	Special Emergency Note	80037-	\$ _____ \$ _____
3.	Tax Anticipation Notes	80038-	\$ _____ \$ _____
4.	Interest on Unpaid State & County Taxes	80039-	\$ _____ \$ _____
5.	_____		\$ _____ \$ _____
6.	_____		\$ _____ \$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 Ord. #2011-02 Tax Refunding Bond	1,500,000.00	3/23/2011	300,000.00	3/18/2016	1.25%	300,000.00	3,750.00	3/18/2016
2 Ord. #2013-19 Tax Refunding Bond	814,000.00	1/15/2014	500,000.00	1/14/2016	2.25%	313,000.00	11,250.00	1/14/2016
3 Ord. #2014-04 Renovation to Old Police Building	457,000.00	3/18/2015	457,000.00	3/18/2016	1.50%		6,855.00	3/18/2016
4 Ord. #2014-20 Various Capital Improvements	3,064,000.00	3/18/2015	3,064,000.00	3/18/2016	1.50%		45,960.00	3/18/2016
5								
6								
7								
8								
9								
11								
12								
13								
14								
15								
16								
17								
Total	5,835,000.00		4,321,000.00			613,000.00	67,815.00	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Green Acres Loan Payable	435,553.00	07/28/06	255,361.97	05/02/26	2.00%	22,086.72	4,997.36	11/02/16
2 Green Acres Loan Payable	100,000.00	5/17/2010	77,933.52	02/17/30	2.00%	4,682.94	1,535.38	08/17/2016
3 Green Acres Loan Payable	250,000.00	5/22/2015	250,000.00	02/22/35	2.00%	10,598.53	4,947.27	08/22/2016
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20 Total	\$ 785,553.00		\$ 583,295.49			\$ 37,368.19	\$ 11,480.01	

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-0180051-02

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority- Series 2010 (Construction of New Public Safety Building)	\$15,700,000.00	\$360,000.00	\$699,175.00
Total	\$15,700,000.00	\$360,000.00	\$699,175.00

80051-01

80051-02

**(DO NOT CROWD-ADD ADDITIONAL SHEETS)**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Ordinance Number	IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrances	Expended	Authorizations Re-appropriated	Overexpenditure	Balance - December 31, 2015	
		Funded	Unfunded						Funded	Unfunded
		-	-						-	-
02-03	Communications Equipment	1,646.75	-				(1,646.75)		-	-
03-04	Acquisition of Silver Streak Property	581.00	-				(581.00)		-	-
03-10	Streetscape Park & RR Avenues	7,411.17	-				(7,411.17)		-	-
06-06 / 08-11	Veteran's Park Improvements	14,331.34	-			320.00	(14,011.34)		-	
09-06	Various Improvements	2,625.71	450.50				(3,076.21)		-	-
10-05	Construction of New Public Safety Building	729,517.90	-			718,418.42			11,099.48	-
10-07	Acquisition of Property	299,574.94	-			11,492.00	(288,082.94)		-	
11-15/13-09	Various Capital Improvements	232,733.89	-			207,585.84			25,148.05	
13-11	Various Capital Improvements	562,357.28	-			502,376.36			59,980.92	
14-04	Renovation of Old Police Building and Municipal Bulding		364,810.30			364,810.30			-	-
14-20	Various Capital Improvements		3,057,638.98			1,626,143.02	(245,672.50)		-	1,185,823.46
15-04	Road Improvements			159,300.00		30,250.00			129,050.00	-
15-10	Building & Park Improvements			314,809.41		259,139.80			-	55,669.61
15-11	Carlton Ave Improvements			1,500,000.00					75,000.00	1,425,000.00
15-21	Purchase 116 Uhland Street			395,672.50		306,000.00			-	89,672.50
									-	-
									-	-
									-	-
		-							-	
	<b>Total</b>	<b>\$ 1,850,779.98</b>	<b>\$ 3,422,899.78</b>	<b>\$ 2,369,781.91</b>	<b>\$ -</b>	<b>\$ 4,026,535.74</b>	<b>\$ (560,481.91)</b>	<b>\$ -</b>	<b>\$ 300,278.45</b>	<b>\$ 2,756,165.57</b>

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2015	80030-01	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxx

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Authorizations Re-appropriated
15-04 Road Improvements	159,300.00	-	159,300.00	-
15-10 Building & Park Improvements	314,809.41	-	-	314,809.41
15-11 Carlton Ave Improvements	1,500,000.00	1,425,000.00	75,000.00	-
15-21 Purchase 116 Uhland Street	395,672.50	142,500.00	7,500.00	245,672.50
				-
				-
			-	
			-	
			-	-
Total 80032-00	2,369,781.91	1,567,500.00	241,800.00	560,481.91

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	1,893.30
		xxxxxxxxxx	
Prior Year Void Checks - From Funded Improvement Authorizations Cancelled		xxxxxxxxxx	8,963.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80029-04	10,856.30	xxxxxxxxxx
		10,856.30	10,856.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

	N/A	
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268,P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2015 was	\$ 37,941,448.09
	2. Amount of Item 1 Collected in 2015 (*)	\$ 37,547,165.41
	3. Seventy (70) Percent of Item 1	\$ 26,559,013.66
	(*) Including prepayments and overpayments applied.	

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2015?	
	Answer YES or NO	Yes
	2. Have payments been made for all Bonded obligations or notes due on or before	
	December 31, 2015?	
	Answer YES or NO	Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	No
D.	1. Cash Deficit 2015	
	2. 4% of 2013 Tax Levy for all purposes	
	Levy - \$	= \$ -
	3. Cash Deficit 2014 (sheet 19)	-
	4. 4% of 2014 Tax Levy for all purposes:	
	Levy - \$	= \$ -

E.	Unpaid	2015	2014	Total
	1. State Taxes	\$	\$	\$ -
	2. County Taxes	\$ 216,000.61	\$	\$ 216,000.61
	3. Amounts due Special Districts	\$	\$	\$ -
	4. Amounts due School Districts for Local School Tax	\$	\$	\$

**SHEETS 55 to 68, INCLUSIVE, PERTAIN TO**

**SEWER UTILITIES FUND**

# **UTILITIES ONLY**

**SHEET # 41 TO 54 OMITTED**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015  
Operating and Capital Sections  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	554,308.70	
Cash Escrow	1,514.69	
Consumer Accounts Receivable	373,883.04	
Deferred Charges:		
Overexpenditure of Appropriation	257,097.50	
Overexpenditure of Appropriation Reserve		
Due to Current Fund		
Appropriation Reserves		162.42
Encumbrance Payable		337.50
Accrued Interest Payable		2,618.52
Due to Utility Capital Fund		261,546.27
Reserve for Escrow Funds		1,514.69
Sewer Charge Overpayments		32,211.69
		298,391.09
Reserve for Receivables		373,883.04
Fund Balance		514,529.80
	1,186,803.93	1,186,803.93
Capital		
Fixed Capital	4,115,742.84	
Fixed Capital Authorized and Uncompleted	1,500,000.00	
Due From Utility Operating	261,546.27	
Due From Capital Fund		
Serial Bond Payable		350,036.64
Bond Anticipation Note		
Improvement Authorizations - Funded		112,194.22
Improvement Authorizations - Unfunded		837,623.50
Amortization Reserve		3,286,475.60
Capital Improvement Fund		261,935.55
NJ Infrastructure Loan Payable		
Reserve for Deferred Amortization		1,029,023.60
	5,877,289.11	5,877,289.11
Total	7,064,093.04	7,064,093.04

"C"

(Do not Crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2015**

**N/A**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Users Charges and Fees	1,320,160.00	1,509,374.27	189,214.27
Giants Training Facility Agreement	23,000.00	82,401.21	59,401.21
Miscellaneous Income	48,500.00	40,228.58	(8,271.42)
Delinquent Users Charges	424,000.00	464,821.62	40,821.62
Meadowlands Stadium Agreement	149,000.00	149,546.18	546.18
New Meadowlands Racetrack Connection Fee			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget)**	436,040.00	436,040.00	-
	2,400,700.00	2,682,411.86	281,711.86

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must  
be the same as the amount shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,400,700.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,400,700.00
Add: Overexpenditures (See Footnote)	257,097.50
Total Appropriations and Overexpenditures	2,657,797.50
Deduct Expenditures:	
Paid or Charged	2,655,943.54
Reserved	162.42
Surplus (General Budget) **	
Total Expenditures	2,656,105.96
Unexpended Balance Canceled (See Footnote)	1,691.54

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"  
must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



**STATEMENT OF 2015 OPERATION  
SEWER UTILITY**

Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,246,371.86	
Miscellaneous Revenue Not Anticipated	19.98	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	15,579.09	
Accrued Interest on Bonds Cancelled		
Total Revenue Realized		2,261,970.93
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,655,943.54	
Reserved	162.42	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,656,105.96	
Less: Deferred Charges Included In Above "Total Expenditures"	257,097.50	
Total Expenditures - As Adjusted		2,399,008.46
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		(137,037.53)
Anticipated Revenue - Deficit (General Budget) **	436,040.00	
Remainder= Balance of "Results of 2015 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	299,002.47	

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	15,579.09	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	436,040.00	
Excess (Revenue Realized) *		-

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	281,711.86
Unexpended Balances of Appropriations	xxxxxxxxxx	1,691.54
	xxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves *	xxxxxxxxxx	15,579.09
Prior Year Void Checks		19.98
Deficit in Anticipated Revenue		xxxxxxxxxx
Judgment		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	-
Excess in Operations - To Operating Surplus	299,002.47	xxxxxxxxxx
* See ▲_restriction▼ in amount on Sheet-59, Section 2	299,002.47	299,002.47

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	215,527.33
	xxxxxxxxxx	
Excess in Results from 2015 Operations	xxxxxxxxxx	299,002.47
Amount Appropriated in the 2015 Budget - Cash		xxxxxxxxxx
		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	514,529.80	xxxxxxxxxx
	514,529.80	514,529.80

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	555,823.39
Investments	
Interfund Accounts Receivable	-
Sub-Total	555,823.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	298,391.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	257,432.30
*Other Assets Pledged to Operating Surplus:	
Deferred Charges # Overexpenditures	257,097.50
Operating Deficit # Overexpenditures	-
Total Other Assets	257,097.50
	514,529.80

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ 540,143.83
Increased by:		
Sewer Rents Levied		\$ 2,027,886.74
Decreased by:		
Collections	\$ 2,197,898.31	
Overpayment applied	\$ -	
Transfer to Lien	\$ -	
Overpayment received	\$ (3,750.78)	
		\$ 2,194,147.53
Balance December 31, 2015		\$ 373,883.04

SCHEDULE OF OVERPAYMENTS

Balance December 31, 2014		\$ 28,460.91
Increased by:		
Transfers from Accounts Receivable	\$ 3,750.78	
Penalties and Costs	\$	
Other	\$	3,750.78
		\$ 32,211.69
Decreased by:		
Collections	\$ -	
Applied to Accounts Receivable	\$	
		\$ -
Balance December 31, 2015		\$ 32,211.69

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as at Dec. 31, 2015
1.	Overexpenditure of Appropriation	\$	\$	257,097.50	\$ 257,097.50
2.	Overexpenditure of Appropriation Reserves	\$ 18,455.75	\$ (18,455.75)	\$	\$ -
3.	Deficit in Operations	\$ 319,152.74	\$ (319,152.74)	\$	\$ -
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2016
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxxx	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxx	385,280.43	
Issued	xxxxxxxxxx		
Paid	35,243.79	xxxxxxxxxx	
Outstanding, December 31, 2015	350,036.64	xxxxxxxxxx	
	385,280.43	385,280.43	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	13,155.90	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	(2,618.52)	
Subtotal	\$	10,537.38	
Add: Interest to be Accrued as of 12/31/16	\$	2,398.33	
Required Appropriation 2016			12,935.71

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue  N/A	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Comuted to
							For Principal	For Interest**	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10	Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation - 2016	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			



**SCHEDULE OF STATE LOAN PAYABLE**

	Loan N/A	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
08-12 Sewer Lines and Pump Improvements	112,194.22						112,194.22	-
15-22 Sewer System Upgrades			1,000,000.00		162,376.50		-	837,623.50
<b>Total</b>	70000-							
	112,194.22	-	1,000,000.00	-	162,376.50	-	112,194.22	837,623.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	311,935.55
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
15-22 Sewer System Upgrades	50,000.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	261,935.55	xxxxxxxxxx
	311,935.55	311,935.55

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	-	xxxxxxxxxx
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
15-22 Sewer System Upgrades	1,000,000.00	950,000.00	50,000.00	-
	1,000,000.00	950,000.00	50,000.00	-

SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

N/A

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a, & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a, & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation's
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99 Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgements-Current
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)

## UTILITIES ONLY

40.	Instructions
55.	Trial Balance - Utility Fund
56.	Trial Balance - Utility Assessment Trust Funds
57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
58.	Utility Revenues and Appropriations
59.	2015 Utility Operations
60.	Results of Operation, Operating Surplus and Analysis
61.	Utility Accounts Receivable; Utility Liens
62.	Deferred charges and List of Judgements-Utility
63.	Summary Statement of Debt Service Requirements
64.	Debt Service for Utility Notes Other than Utility Assessment Notes)
65.	Debt Service for Utility Assessments Notes
66.	Improvement Authorizations (Utility Capital)
67.	Capital Improvement Fund and Down Payments
68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus