

**BOROUGH OF EAST RUTHERFORD
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS	7902
NET VALUATION TAXABLE 2018	2,226,720,362
MUNICIPAL CODE	212

FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

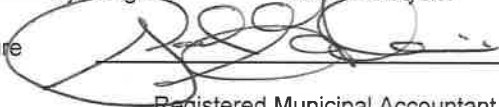
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

BOROUGH of EAST RUTHERFORD , County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

▲_(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)▼

REQUIRED ▲ CERTIFICATION▼ BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I certify that I, ▲_ ANTHONY BIANCHI ▼, am the Chief Financial Officer, License #252-1293 of the BOROUGH of EAST RUTHERFORD, County of BERGEN, and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019 completely in compliance with NJS 40A:5-12, as amended . I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances of December 31, 2019.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address ONE EVERETT PLACE
 EAST RUTHERFORD, NJ 07073
Phone Number (201) 933-3444
Fax Number (201) 933-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM, MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

▲_Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only) ▼

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ▲_ BOROUGH ▼ of ▲_ EAST RUTHERFORD ▼ as of December 31, 2019, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

GARBARINI & CO., P.C.

(Firm Name)

285 Division Avenue

(Address)

CARLSTADT, NJ 07072

(Address)

Certified by me
This 08th day of January 2020

(201) 933-5566

(Phone Number)

(201) 933-0221

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2019 as required under N.J.A.C. 5:23-4.17.

Printed name: _____
Signature: _____
Certificate #: _____
Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
- 10 The municipality will not apply for Extraordinary Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality IS NOT ELIGIBLE IN 2020
and therefore does not qualify for local examination of its Budget in accordance with
N.J.A.C. 5:30-7.5.



Municipality: BOROUGH OF EAST RUTHERFORD
Chief Financial Officer: ANTHONY BIANCHI
Signature: _____
Certificate #: NO252-1293
Date: _____

22-6001777

Fed I.D. #

Borough of East Rutherford

Municipality

Bergen

County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/19

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Grant Programs Expended
Total	\$ 239,541.98	\$ 77,704.02	\$ 188,620.00

Type of Audit required by Uniform Guidance and OMB 15-08:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
X With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in Uniform Guidance and OMB 15-08.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the BOROUGH of EAST RUTHERFORD County of BERGEN during the year 2019 and that sheets 41 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to the water utility fund.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF EAST RUTHERFORD
MUNICIPALITY

BERGEN
COUNTY

BOROUGH OF EAST RUTHERFORD

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND**AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash		
Treasurer	6,794,884.10	
Petty Cash	750.00	
Change Fund	200.00	
Subtotal	6,795,834.10	
Due from State - Senior and Vets. Ded.	1,872.12	
Receivable with Full Reserves:		
Delinquent Taxes Receivable	453,607.22	
Tax Title Liens Receivable	383,148.34	
Foreclosed Property	636,900.00	
Revenue Accounts Receivable	8,380.50	
Due from Dog License Fund	4,860.80	
Due from Grant Fund	75,000.00	
	1,561,896.86	
(Do Not Crowd - add additional sheets)		

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2019

Cash Liabilities Must be Subtotalled and Subtotals Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

	Debit	Credit
Appropriation Reserves		2,056,942.51
Encumbrance Payable		278,169.27
Due to State of NJ - Marriage Trust		325.00
County Taxes Payable		3,033.90
Tax Overpayments		78,727.63
Prepaid Taxes		392,991.31
Reserve for Tax Appeals		587,159.62
Accounts Payable		8,500.69
		3,405,849.93
Reserve for Receivables		1,561,896.86
Fund Balance		3,391,856.29
TOTAL CURRENT FUND	8,359,603.08	8,359,603.08

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2019[illegible]

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS # 1 AND # 2*
AS OF DECEMBER 31, 2019

[illegible]

(Do not Crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2019

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	DEBIT	CREDIT
Other Trust		
Cash	2,058,831.21	
Special Reserves		2,058,831.21
	2,058,831.21	2,058,831.21
Dog License Fund		
Cash	18,573.40	
Due to State of NJ		
Due to Current Fund		4,860.80
Reserve for Dog Fund Expenditures		13,712.60
	18,573.40	18,573.40
Unemployment Trust		
Cash	37,643.58	
Reserve for Unemployment Trust Fund		37,643.58
	37,643.58	37,643.58
Developer's Escrow		
Cash	475,641.37	
Reserve for Escrow Fees		475,641.37
	475,641.37	475,641.37
	2,590,689.56	2,590,689.56

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2018: (1) \$
x 0.25
(2) \$ 0

Municipal Public Defender Trust Cash Balance December 31, 2019: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0

The undersigned certifies that the municipality has complied
with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate # : _____
Date: _____

BOROUGH OF EAST RUTHERFORD
Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Other Trust Fund				
Special Reserves				
1. Refundable Deposits	-			-
2. Tax Title Liens Premiums	42,600.00	506,500.00	18,700.00	530,400.00
3. Fees	443.68		443.68	-
4. Escrow Reserve	-			-
5. Redemption of 3rd Party TTL's	-	34,594.80	28,036.40	6,558.40
6. Graffiti Reward	500.00		500.00	-
7. Elevator Fees	43,621.92	25,256.00	21,432.00	47,445.92
8. Fire Safety Act Penalty	56,060.62	4,979.00	2,130.20	58,909.42
9. Neighborhood Crime Watch	863.67			863.67
10. Substance Abuse Prevention	10,511.46	7,355.00	4,927.19	12,939.27
11. Snow Removal	27,113.85	54,719.68	35,809.50	46,024.03
12. Payroll Agency Payable	128,059.55	4,554,899.28	4,512,590.40	170,368.43
13. COAH	212,795.29	2,684.55		215,479.84
14. Insurance	-			-
15. Accumulated Absences	220,000.00	50,000.00		270,000.00
16. DEA Confiscated Funds	614,448.33	572,072.87	604,303.85	582,217.35
17. Police Off-Duty Reserve/Payable	101,000.26	872,876.46	871,670.21	102,206.51
18. Donations for First Aid Squad	3,885.36	1,000.00	2,341.33	2,544.03
19. Donations for St. Joseph Park	785.00		785.00	-
20. Donations Police Equipment	973.34		973.34	-
21. Meadowlands Hosp. Don. Police Equip	183.00		183.00	-
22. Fire Department Training	9,895.34	2,979.00		12,874.34
23.				-
Total	\$ 1,473,740.67	\$ 6,689,916.64	\$ 6,104,826.10	\$ 2,058,831.21
Developers Escrow Fund				
Escrow Deposits	\$ 306,795.69	\$ 228,634.43	259,788.75	\$ 275,641.37
Escrow Deposits-Project Development	200,000.00			200,000.00
	\$ 506,795.69	\$ 228,634.43	\$ 259,788.75	\$ 475,641.37
Totals:	\$ 1,980,536.36	\$ 6,918,551.07	\$ 6,364,614.85	\$ 2,534,472.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
N/A								
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	324,928.61	
Bonds and Notes Authorized but Not Issued		324,928.61
Cash - Treasurer	7,162,039.57	
Deferred Charges to Future Taxation:		
Funded	27,955,812.03	
Unfunded	3,865,428.61	
NJDOT Grant Receivable	78,656.75	
Bergen County Open Space	104,221.97	
Bergen County Community Development Grant	48,000.00	
Encumbrance Payable		1,488,107.96
Serial Bonds Payable		27,366,752.33
Bond Anticipation Notes Payable		3,540,500.00
State Loan Payable		589,059.70
Improvement Authorizations:		
Funded		3,151,156.26
Unfunded		1,625,147.91
Reserve for Payment of Bonds and Notes		1,071,247.80
Reserve for Grants Receivable		181,650.61
Premium on BAN/Bond Sale		1,408.17
Capital Improvement Fund		172,407.63
Fund Balance		26,720.56
Total	39,539,087.54	39,539,087.54

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	446,832.45	6,948,899.49	600,097.84	6,795,634.10
				-
Trust - Dog License	-	18,573.40		18,573.40
Trust - Other		2,230,579.96	171,748.75	2,058,831.21
Capital - General:	152,646.00	7,091,645.84	82,252.27	7,162,039.57
Sewer Utility Fund	6,401.16	3,025,533.38	4,721.77	3,027,212.77
				-
Grant Fund	31,937.53	192,729.22		224,666.75
Unemployment Fund	-	37,643.58		37,643.58
Developer's Escrow		485,143.87	9,502.50	475,641.37
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	637,817.14	20,030,748.74	868,323.13	19,800,242.75

***Include Deposits In Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.**

▲_REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2019.

All ▲ "Certificates of Deposit" ▼, ▲ "Repurchase Agreements" ▼ and other investments must be reported as cash and included in this certification.

▲ (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF
▲ FINANCIAL OFFICER) ▼ depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Capital One Bank	4754005710	6,948,149.49
Capital One Bank	7527023062	250.00
Capital One Bank	7057347451	500.00
		6,948,899.49
Dog License Fund		
Capital One Bank	4754005660	18,573.40
Other Trust Fund		
Capital One Bank	4754005751	1,672,982.94
Capital One Bank	7527029379	70,266.57
Capital One Bank	7527023089	342,117.18
Capital One Bank	4754006577	-
Capital One Bank	7057029360	145,213.27
		2,230,579.96
Capital Fund		
Capital One Bank	4754005728	7,091,645.83
Capital One Bank	4754005736	0.01
		7,091,645.84
Sewer Utility Fund		
Capital One Bank	47540057777	2,168,013.77
Capital One Bank	7057389731	856,004.92
Capital One Bank	47540057785	1,514.69
		3,025,533.38
Grant Fund		
Capital One Bank	4754005744	192,729.22
Unemployment Fund		
Capital One Bank	4754005769	37,643.58
Developer's Escrow		
Capital One Bank	4754005702	285,143.87
Capital One Bank	7057392333	200,000.00
		485,143.87
		20,030,748.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Revenue Realized	Received	Received Prior Year	Canceled	Balance Dec. 31, 2019
DDEF						-
Urban Area Initiative Grant	150,000.00		84,592.00			65,408.00
Drive Sober Grant	-					-
Safe & Secure Community Program	15,000.00	60,000.00	60,000.00			15,000.00
Federal Bullet Proof Vest Program	-					-
Clean Communities Program	-	18,945.69	18,945.69			-
Recycling Tonnage	-	17,740.40	17,740.40			-
Body Worn Camera Grant						-
Alcohol Ed & Rehab Enforcement Fund	-	562.62	562.62	-	-	-
Drive Sober or Get Pulled Over - Labor Day	-			-	-	-
NJ Body Armor Grant		4,958.94	4,958.94			-
Click it or Ticket						-
Emergency Mgmt Assistance Grant	-					-
Totals	165,000.00	102,207.65	186,799.65	-	-	80,408.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Canceled	Expended	(Overexpenditure)	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Comcast Technology Grant	9,910.29				8,848.00		1,062.29
Clean Communities	16,976.56		18,945.69		8,032.50		27,889.75
Drunk Driving Enforcement Fund	24,225.07				3,559.27		20,665.80
Parking Offense Adjudication Act	26,557.15	2,418.00					28,975.15
Body Armor Replacement Program Fund	251.30						251.30
Recycling Tonnage Grant	18,725.59	17,740.40					36,465.99
Urban Area Initiative Grant	88,158.00				22,750.00		65,408.00
Federal Bullet Proof Vest Program	64.50						64.50
Safe & Sure Community	-	60,000.00			60,000.00		-
Safe & Secure Community Program - Match	-	15,000.00			15,000.00		-
NJ Body Armor Grant	-	4,958.94					4,958.94
Click it or Ticket	-						-
Emergency Mgmt Agency - ASST Grant	2,571.73				2,571.73		(0.00)
Alcohol Ed & Rehabilitation	-		562.62				562.62
	-						-
TOTALS	187,440.19	100,117.34	19,508.31	-	120,761.50	-	186,304.34

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	Balance Jan. 1, 2019	Transferred to 2019 Budget Appropriations		Received	Paid	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement Fund				7,143.11		7,143.11
POAA	2,418.00	2,418.00		2,918.00		2,918.00
Recycling Tonnage Grant				24,794.42		24,794.42
Federal Bullet Proof Vest Fund				8,914.88		8,914.88
						-
						-
						-
						-
						-
						-
						-
Totals	2,418.00	2,418.00	-	43,770.41	-	43,770.41

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2019		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	-	-
School Tax Deferred (Not in excess of 50% of Levy 2018-2019)	85002-00	xxxxxxxxxx	8,266,309.50
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	16,833,546.00
Levy Calendar Year		xxxxxxxxxx	
Cancelled/Adjustment		0.06	
Paid		16,683,082.44	xxxxxxxxxx
Balance December 31, 2019		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		-
School Tax Deferred (Not in excess of 50% of Levy 2019 - 2020)	85004-00	8,416,773.00	xxxxxxxxxx
		25,099,855.50	25,099,855.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N/A		Debit	Credit
Balance January 1, 2019	85045-00	xxxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2019	85046-00		xxxxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2017-2018) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2018-June 30, 2019	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018-2019) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	6,776.92
School Tax Deferred (Not in excess of 50% of Levy 2018-2019) 85042-00	xxxxxxxxxx	2,808,814.50
Levy School Year July 1, 2019-June 30, 2020	xxxxxxxxxx	6,094,907.00
Levy Calendar Year	xxxxxxxxxx	
Canceled	2.86	
Paid	5,863,042.06	xxxxxxxxxx
Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2018-2019) 85044-00	3,047,453.50	xxxxxxxxxx
# Must include unpaid requisitions.	8,910,498.42	8,910,498.42

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	4,460.13
Adjusted - Previous Year County Taxes		
2019 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	5,355,651.64
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	229,222.73
	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	3,033.90
Paid	5,589,334.50	xxxxxxxxxx
Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	3,033.90	xxxxxxxxxx
	5,592,368.40	5,592,368.40

SPECIAL DISTRICT TAXES

N/A	Debit	Credit
Balance January 1, 2019 80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy: 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2019 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2019	80004-01	xxxxxxxxxx	-
State Library Aid Received In 2019	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2019	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004-03	xxxxxxxxxx	
State Library Aid Received In 2019	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2019	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	xxxxxxxxxx	
State Library Aid Received In 2019	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2019	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	xxxxxxxxxx	
State Library Aid Received In 2019	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2019	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,378,284.94	13,921,856.56	543,571.62
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	xxxxxxxxxx		xxxxxxxxxx
Chapter 159	19,508.31	19,508.31	-
Total Miscellaneous Revenue Anticipated 80103-	13,397,793.25	13,941,364.87	543,571.62
Receipts from Delinquent Taxes 80104-	255,000.00	423,393.01	168,393.01
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,275,666.06	12,215,516.55	(60,149.51)
	27,428,459.31	28,080,274.43	651,815.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	40,256,877.82
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	16,833,546.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	6,094,907.00	xxxxxxxxxx
County Taxes 80111-00	5,584,874.37	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	3,033.90	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	475,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00	12,215,516.55	xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	40,731,877.82	40,731,877.82

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	18,945.69	18,945.69	-
Alcohol Education & Rehabilitaiton Grant	562.62	562.62	-
			-
			-
			-
			-
			-
Total (Sheet 17)	19,508.31	19,508.31	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	27,408,951.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	19,508.31
Appropriated for 2019 (See Budget Statement Item 9)	80012-03	27,428,459.31
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	27,428,459.31
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	27,428,459.31
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	24,896,516.80
Paid or Charged-Reserve for Uncollected Taxes	80012-09	475,000.00
Reserved	80012-10	2,056,942.51
Total Expenditures	80012-11	27,428,459.31
Unexpended Balance Canceled (See Footnote)	80012-12	0.00

FOOTNOTES - RE: Overexpenditures:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULT OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	543,571.62
Delinquent Tax Collections	80013-02	xxxxxxxxxx	168,393.01
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	96,144.56
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxxx	716,747.94
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxxx	
Statutory Excess in Dog Fund		xxxxxxxxxx	4,860.80
Overpayments Canceled & Refunded in Tax Appeal Bond		xxxxxxxxxx	
Cancelled/(Adjusted) School Taxes			2.92
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2019	80013-07	11,075,124.00	xxxxxxxxxx
Balance December 31, 2019	80013-08	xxxxxxxxxx	11,464,226.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	60,149.51	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12	75,992.60	xxxxxxxxxx
Tax Appeals			xxxxxxxxxx
Cancelled/(Adjusted) School Taxes			xxxxxxxxxx
			xxxxxxxxxx
Sr. Citizens & Veterans Prior Year Adjustment			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,782,681.24	xxxxxxxxxx
		12,993,947.35	12,993,947.35

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
DMV Fees	5,814.01
Towing Fees	19,845.00
Senior & Vets 2% Administrative Fees	697.26
County Polling Payment	240.00
Tax Sharing 2016/17 N.J.S.E.A	53,308.77
Modular Construction	1,410.63
Auction Proceeds	4,720.32
County Payment for Lear Settlement	2,819.36
Misc Refunds	721.47
Property Clean-ups	1,500.00
Cancellation of Stale Checks	5,067.74
Total Amount to Miscellaneous Revenues Not Anticipated (Sheet 19)	96,144.56

SURPLUS - CURRENT FUND YEAR 2019

		Debit	Credit
1. Balance January 1, 2019	80014-01	xxxxxxxxxx	3,109,175.05
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,782,681.24
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	1,500,000.00	
5. Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2019	80014-05	3,391,856.29	xxxxxxxxxx
		4,891,856.29	4,891,856.29

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06	6,794,884.10
Investments	80014-07	
Petty Cash		750.00
Change Fund		200.00
Sub-Total		6,795,834.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,405,849.93
Cash Surplus	80014-09	3,389,984.17
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. - Senior & Veterans	80014-16	1,872.12
Deferred Charges & Special Emergency	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,872.12
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,391,856.29

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	<u>40,793,517.08</u>
		82113-00	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>23,447.88</u>
3a.	Added Penalty		<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u> </u>
5a.	Subtotal 2019 Levy	\$ <u>40,816,964.96</u>	
5b.	Reductions due to tax appeals **	<u> </u>	
5c.	Total 2019 Levy	82106-00	<u>40,816,964.96</u>
6.	Transferred to Tax Title Liens	82107-00	<u>76,367.38</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>39,828.56</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2018 *	82121-00	<u>181,856.39</u>
	In 2019 *	82122-00	<u>40,040,158.42</u>
	R.E.A.P. Revenue		<u> </u>
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>34,863.01</u>
	Total to Line 14	82111-00	<u>40,256,877.82</u>
11.	Total Credits		<u>40,373,073.76</u>
12.	Amount Outstanding December 31, 2019	83120-00	<u>443,891.20</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.63%</u> 82112-00	

Note: *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here* ☐ *& complete sheet 22a*

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>40,256,877.82</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
	To Current Tax Realized in Cash (Sh. 17)	<u>40,256,877.82</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$15,901,851.60, and Item 10 Shows \$15,268,065.61,
the percentage represented by the cash collections would be
\$15,268,065.61/\$15,901,851.60 or .960144. The correct percentage to
be shown as Item 13 is 96.01% and not 96.00% nor 96.02%

Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

To Calculate Underlying Tax Collection Rate For 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected..... \$

Line 5c (sheet 22) Total 2018 Tax Levy..... \$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

Net Cash Collected..... \$

Line 5c (sheet 22) Total 2019 Tax Levy..... \$

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	372.12	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	8,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	29,000.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2019 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,386.99
8. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	33,363.01
10.		
11.		
12. Balance December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,872.12
Due to State of New Jersey		xxxxxxxxxx
	37,622.12	37,622.12

Calculation of Amount to be included on Sheet 22, Item 10-
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>8,250.00</u>
Line 3	<u>29,000.00</u>
Line 4 & 5	<u>-</u>
Sub-Total	<u>37,250.00</u>
Less: Line 7	<u>2,386.99</u>
To Line 10, Sheet 22	<u><u>34,863.01</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2019		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Balance December 31, 2019			xxxxxxx
Taxes Pending Appeals*		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2019.

Signature of Tax Collector

License #Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if your are conducting an accelerated tax
sale for the first Time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Requirement at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2019		601,798.34	xxxxxxxxxx
	A. Taxes	83102-00 259,335.19	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 342,463.15	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxx	-
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	130,643.84	xxxxxxxxxx
				xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	
	A. Taxes - Transfers to Tax Title Liens	83104-00	22,220.50	
	B. Tax Title Liens - Transfers from Taxes	83107-00		22,220.50
7.	Balance Before Cash Payments		xxxxxxxxxx	732,442.18
8.	Totals		754,662.68	754,662.68
9.	Balance Brought Down		732,442.18	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	423,393.01
	A. Taxes	83116-00 358,042.51	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 65,350.50	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2019 Tax Sale	83118-00	7,447.81	xxxxxxxxxx
12.	2019 Taxes Transferred to Tax Title Liens	83119-00	76,367.38	xxxxxxxxxx
13.	2019 Taxes	83123-00	443,891.20	xxxxxxxxxx
14.	Balance December 31, 2019		xxxxxxxxxx	836,755.56
	A. Taxes	83121-00 453,607.22	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 383,148.34	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,260,148.57	1,260,148.57

(0.00)

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 57.81% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 483,692.05 and represents the maximum amount that may be anticipated in 2020.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2019 84101-00	636,900.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2019	xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxx	
8.	Sales:	xxxxxxxxxx	xxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxx
14.	Balance December 31, 2019 84114-00	xxxxxxxxxx	636,900.00
		636,900.00	636,900.00

CONTRACT SALES

N/A		Debit	Credit
15.	Balance January 1, 2019 84115-00		xxxxxxxxxx
16.	2018 Sales from Foreclosed Property 84116-00		xxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19.	Balance December 31, 2019 84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20	Balance January 1, 2019 84120-00		xxxxxxxxxx
21	2018 Sales from Foreclosed Property 84121-00		xxxxxxxxxx
22	*Collected 84122-00	xxxxxxxxxx	
23	84123-00	xxxxxxxxxx	
24	Balance December 31, 2019 84124-00	xxxxxxxxxx	-

Analysis of Sale of Property
*Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Emergency Authorizations - Schools	\$	\$	\$	\$ -
Overexpenditure of				
3. Appropriation Reserve	\$	\$	\$ -	\$ -
4. Overexpenditure of Appropriation	\$	\$	\$	\$ -
5. Overexpenditure of Improvement Authorization	\$	\$	\$ -	\$ -
6. Cash Deficit	\$	\$	\$	\$ -
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		\$
2.		\$
3.	N/A	\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2020
1.		\$		
2.	N/A	\$		
3.		\$		
4.		\$		

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
N/A				-			-
				-			-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
		Totals	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

	80027-00	80028-00
It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4--55.13 et seq. and are recorded on this page		

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in 2020 budget.

BOROUGH OF EAST RUTHERFORD
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2019	80033-01	xxxxxxxxxx	30,618,678.66	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	3,251,926.33	xxxxxxxxxx	
Outstanding, December 31, 2019	80033-04	27,366,752.33	xxxxxxxxxx	
		30,618,678.66	30,618,678.66	
2020 Bond Maturities - General Capital Bonds				80033-05
				3,217,340.71
2020 Interest on Bonds*	80033-06		1,269,616.08	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2019	80033-10		xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds				80033-11
2020 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13
				1,269,616.08
LIST OF BONDS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
80033-14		80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2018 Debt Service
Outstanding January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04			
2020 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND			N/A	
Outstanding January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2019	80034-09		xxxxxxxxxx	
		-	-	
2020 Interest on Bonds *			80034-10	
2020 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	
LIST OF BONDS ISSUED DURING 2019.				
Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1.	Emergency Notes	80036-	\$ _____ \$ _____
2.	Special Emergency Note	80037-	\$ _____ \$ _____
3.	Tax Anticipation Notes	80038-	\$ _____ \$ _____
4.	Interest on Unpaid State & County Taxes	80039-	\$ _____ \$ _____
5.	_____		\$ _____ \$ _____
6.	_____		\$ _____ \$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 Ord # 19-14 Improvements to Riggins Field	\$ 1,422,000.00	10/9/2019	\$ 1,422,000.00	4/9/2020	1.75%		12,442.50	4/9/2020
2 Ord # 19-16 Various Capital Improvements	2,118,500.00	10/9/2019	2,118,500.00	4/9/2020	1.75%		18,536.88	4/9/2020
3								
4								
5								
6								
7								
8								
9								
11								
12								
13								
14								
15								
16								
17								
Total	3,540,500.00		3,540,500.00			-	30,979.38	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding 12/31/2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Green Acres Loan Payable	435,553.00	07/28/06	164,315.55	05/02/26	2.00%	23,916.75	3,167.33	11/02/20
2 Green Acres Loan Payable	100,000.00	5/17/2010	58,629.37	02/17/30	2.00%	5,070.96	1,147.36	8/17/2020
3 Green Acres Loan Payable	250,000.00	5/22/2015	206,310.49	02/22/35	2.00%	11,476.69	4,069.11	8/22/2020
4 Green Acres Loan Payable	179,070.15	3/17/2017	159,804.29	12/21/36	2.00%	7,978.76	3,156.39	12/21/2020
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20 Total	\$ 964,623.15		\$ 589,059.70			\$ 48,443.16	\$ 11,540.19	

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-0180051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Total	\$0.00	\$0.00	\$0.00

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Cancelled	Expended	Authorizations Re-appropriated	Overexpenditure	Balance - December 31, 2019	
		Funded	Unfunded						Funded	Unfunded
		-	-						-	-
11-15/13-09	Various Capital Improvements	1,615.15				1,615.15			0.00	
13-11	Various Capital Improvements	500.00				500.00			0.00	
14-20	Various Capital Improvements	58,666.75				58,666.75			(0.00)	
15-04	Road Improvements	-							-	
15-11/18-04	Carlton Ave Improvements	2,544,442.93				1,240,072.05			1,304,370.88	
15-21	Purchase 116 Uhland Street	44,527.43			(44,527.43)				-	
16-09/16-20	Road Resurfacing	-	0.00						-	0.00
16-10	Various Capital Improvements	1,325.03				1,325.03			0.00	
17-07	DPW Equipment - Street Sweeper	19,500.00	-			19,500.00			0.00	-
17-18	Tax Refunding	71,336.83			(71,336.83)				0.00	
18-05	Various Capital Improvements	2,357,866.74	856,900.00			1,321,618.18			1,810,365.95	82,782.61
19-06	Various Capital Improvements	-	-	54,352.00		50,942.37			3,409.63	
19-07	Various Information Technology Improvements			100,000.00		66,990.20			33,009.80	-
19-10	Improvements to Senior Center			90,000.00		90,000.00			-	-
19-14	Various Improvements to Riggin Field			1,900,000.00		1,871,655.47				28,344.53
19-16	Various Capital Improvements			2,230,000.00		715,979.23				1,514,020.77
	Total	\$ 5,099,780.86	\$ 856,900.00	\$ 4,374,352.00	\$ (115,864.26)	\$ 5,438,864.43	\$ -	\$ -	\$ 3,151,156.26	\$ 1,625,147.91

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2019	80030-05		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Grants
Ord # 2019-06: Various Capital Improvements	54,352.00	-	27,176.00	27,176.00
Ord # 2019-07: Various Information Technology Imp	100,000.00		100,000.00	
Ord # 2019-10: Improvements to Senior Center	90,000.00	-		90,000.00
Ord # 2019-14/2019-17: Various Improvements to Riggin Field	1,900,000.00	1,664,146.00	83,208.00	152,646.00
Ord # 2019-16: Various Capital Improvements	2,230,000.00	2,118,500.00	111,500.00	-
				-
			-	
			-	
			-	-
Total 80032-00	4,374,352.00	3,782,646.00	321,884.00	269,822.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2019

		Debit	Credit
Balance January 1, 2019	80029-01	xxxxxxxxxx	10,856.30
		xxxxxxxxxx	
		xxxxxxxxxx	
Canceled Ordinances			115,864.26
Appropriated to Finance Improvement Authorizations	80029-02	100,000.00	xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2019	80029-04	26,720.56	xxxxxxxxxx
		126,720.56	126,720.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2019	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2020	\$	
4. Amount of Interest on Bonds with a Covenant - 2020 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2019 was	\$ 40,816,964.96
	2. Amount of Item 1 Collected in 2019(*)	\$ 40,256,877.82
	3. Seventy (70) Percent of Item 1	\$ 28,571,875.47

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before
December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2019	N/A	
	2. 4% of 2019 Tax Levy for all purposes		
	Levy - \$	=	\$ -
	3. Cash Deficit 2018 (sheet 19)		-
	4. 4% of 2018 Tax Levy for all purposes:		
	Levy - \$	=	\$ -

E.	Unpaid	2019	2018	Total
	1. State Taxes	\$	\$	\$ -
	2. County Taxes	\$ 3,033.90	\$	\$ 3,033.90
	3. Amounts due Special Districts	\$	\$	\$ -
	4. Amounts due School Districts for Local School Tax	\$	\$	\$

SHEETS 55 to 68, INCLUSIVE, PERTAIN TO

SEWER UTILITIES FUND

UTILITIES ONLY

SHEET # 41 TO 54 OMITTED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	2,173,787.17	
Cash Escrow	1,514.69	
Consumer Accounts Receivable	134,891.15	
Sewer Lien Receivable	2,058.75	
Appropriation Reserves		71,899.47
Encumbrance Payable		3,062.91
Accrued Interest Payable		24,357.04
Due to Utility Capital Fund		
Reserve for Escrow Funds		1,514.69
Sewer Charge Overpayments		31,236.17
		132,070.28
Reserve for Receivables		136,949.90
Fund Balance		2,043,231.58
	2,312,251.76	2,312,251.76
Capital		
Cash	851,910.91	
Fixed Capital	4,503,548.62	
Fixed Capital Authorized and Uncompleted	1,100,000.00	
Serial Bond Payable		1,168,247.66
Improvement Authorizations - Funded		577,901.36
Improvement Authorizations - Unfunded		17,281.00
Amortization Reserve		3,174,281.38
Capital Improvement Fund		256,935.55
Reserve for Deferred Amortization		1,260,812.58
	6,455,459.53	6,455,459.53
Total	8,767,711.29	8,767,711.29

"C"

(Do not Crowd - add additional sheets)

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

N/A

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	573,000.00	573,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Users Charges and Fees	1,383,000.00	1,608,889.81	225,889.81
Giants Training Facility Agreement	32,000.00	37,461.56	5,461.56
Miscellaneous Income	30,000.00	283,974.61	253,974.61
Delinquent Users Charges	165,000.00	367,698.47	202,698.47
Meadowlands Stadium Agreement	159,000.00	144,673.41	(14,326.59)
Surplus	-	-	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget)**		-	-
	2,342,000.00	3,015,697.86	673,697.86

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must
be the same as the amount shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,342,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,342,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,342,000.00
Deduct Expenditures:	
Paid or Charged	2,264,162.69
Reserved	71,899.47
Surplus (General Budget) **	
Total Expenditures	2,336,062.16
Unexpended Balance Canceled (See Footnote)	5,937.84

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"
must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION
SEWER UTILITY

Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,015,697.86	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Accrued Interest on Bonds Cancelled		
	-	
Total Revenue Realized		3,015,697.86
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,264,162.69	
Reserved	71,899.47	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,336,062.16	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,336,062.16
Excess		679,635.70
Budget Appropriation - Surplus (General Budget) **		
Remainder= Balance of "Results of 2019 Operation" ("Excess in Operations" - Sheet 60)	679,635.70	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2019 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019:

2018 Appropriation Reserves Canceled in 2019	78,360.71	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
Excess (Revenue Realized) *		78,360.71

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2019 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	673,697.86
Unexpended Balances of Appropriations	xxxxxxxxxx	5,937.84
Unanticipated Revenue	xxxxxxxxxx	-
Unexpended Balance of 2018 Appropriation Reserves *	xxxxxxxxxx	78,360.71
Prior Year Void Checks	-	
Deficit in Anticipated Revenue		xxxxxxxxxx
Judgment	-	xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	757,996.41	xxxxxxxxxx
* See ▲_restriction ▼ in amount on Sheet-59, Section 2	757,996.41	757,996.41

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	1,858,235.17
	xxxxxxxxxx	
Excess in Results from 2019 Operations	xxxxxxxxxx	757,996.41
Amount Appropriated in the 2019 Budget - Cash	573,000.00	xxxxxxxxxx
		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2019	2,043,231.58	xxxxxxxxxx
	2,616,231.58	2,616,231.58

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	2,175,301.86
Investments	
Interfund Accounts Receivable	
Sub-Total	2,175,301.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	132,070.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,043,231.58
*Other Assets Pledged to Operating Surplus:	
Deferred Charges # Overexpenditures	
Operating Deficit # Overexpenditures	
Total Other Assets	-
	2,043,231.58

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ 372,372.50
Increased by:		
Sewer Rents Levied		\$ 2,076,236.54
Decreased by:		
Collections	\$ 2,320,488.23	
Overpayment applied	\$	
Transfer to Lien	\$	
Overpayment received	\$ (6,770.64)	
		\$ 2,313,717.59
Balance December 31, 2019		\$ 134,891.45

SCHEDULE OF OVERPAYMENTS

Balance December 31, 2018		\$ 24,465.53
Increased by:		
Transfers from Accounts Receivable	\$ 6,770.64	
Penalties and Costs	\$	
Other	\$	6,770.64
		\$ 31,236.17
Decreased by:		
Collections	\$	
Applied to Accounts Receivable	\$	
		\$ -
Balance December 31, 2019		\$ 31,236.17

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 Per Audit Report	Amount in 2019 Budget	Amount Resulting From 2019	Balance as at Dec. 31, 2019
1.	Overexpenditure of Appropriation	\$ 11,130.19	\$ (11,130.19)	\$	\$ -
2.	Overexpenditure of Appropriation Reserves	\$ 24,581.10	\$ (24,581.10)	\$	\$ -
3.	Deficit in Operations	\$ 116,414.96	\$ (116,414.96)	\$	\$ -
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2020
1.				\$	
2.				\$	
3.				\$	
4.				\$	

BOROUGH OF EAST RUTHERFORD
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2020 Debt Service
Outstanding January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2019		xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2019	xxxxxxxxxx	1,266,321.33	
Issued	xxxxxxxxxx		
Paid	98,073.67	xxxxxxxxxx	
Outstanding, December 31, 2019	1,168,247.66	xxxxxxxxxx	
	1,266,321.33	1,266,321.33	
2020 Bond Maturities - Capital Bonds			92,659.29
2020 Interest on Bonds *			55,497.16

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	56,896.42	
Less: Interest Accrued to 12/31/19 (Trial Balance)	\$	(24,357.04)	
Subtotal	\$	32,539.38	
Add: Interest to be Accrued as of 12/31/20	\$	22,957.78	
Required Appropriation 2020			55,497.16

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to
							For Principal	For Interest**	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10	Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2020 Interest on Notes	
Less: Interest Accrued to 12/31/19 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/20	
Required Appropriation - 2020	-

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SCHEDULE OF STATE LOAN PAYABLE

	Loan N/A	Amount of Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2019		2019 Authorizations		Expended	Reauthorized	Balance December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
15-22 Sewer System Upgrades	-	728,436.00			150,534.64		577,901.36	
16-12 Purchase of Truck - Equipment Upgrades		17,281.00					17,281.00	
Total	70000-	745,717.00	-	-	150,534.64	-	595,182.36	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	
	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
None				-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

N/A

YEAR 2019

	Debit	Credit
Balance January 1, 2019	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2019 Budget Revenue		xxxxxxxxxx
Balance December 31, 2019		xxxxxxxxxx